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JAN 17 2003

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,
THE COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT
TO A CONTINUING HARDSHIP EXEMPTION;
AND IN ACCORDANCE WITH RULE 311(i)
OF REGULATION S-T, THESE COMPUTATIONAL MATERIALS
ARE BEING FILED IN PAPER.

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

PROCESSED

JAN 23 2003

THOMSON
FINANCIAL

CWABS, INC. ASSET BACKED

(Exact Name of Registrant as Specified in Charter)

CERTIFICATES SER
2002-5

0001211678

(Registrant CIK Number)

Form 8-K for January 17, 2003

(Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(Give Period of Report))

333-101101-01

(SEC File Number, if Available)

N/A

(Name of Person Filing the Document (if Other Than the Registrant))

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Calabasas, State of California, on this January 17, 2003.

CWABS, INC.

By: 

Name: Celia Coulter

Title: Vice President

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Exhibit

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Exhibit 99.1

COMPUTATIONAL MATERIALS
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION.

for

CWABS, INC.

CWABS, Inc.
Asset Backed Certificates,
Series 2002-5

ABS New Transaction

Computational Materials

\$648,000,000
(Approximate)

CWABS, Inc.

Depositor

ASSET-BACKED CERTIFICATES,
SERIES 2002-5



Countrywide

HOME LOANS

Seller and Master Servicer



Computational Materials for Countrywide Asset-Backed Certificates, Series 2002-5

The attached tables and other sample pool analyses, together with all other information presented herein (the "Computational Materials") are privileged and confidential and are intended for use by the addressee only. These Computational Materials are furnished to you solely by Countrywide Securities Corporation ("Countrywide Securities") and not by the issuer of the securities or any of its affiliates (other than Countrywide Securities). The issuer of these securities has not prepared or taken part in the preparation of these materials. Neither Countrywide Securities, the issuer of the securities nor any of its other affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary, and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission. The information herein may not be provided by the addressees to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purposes of evaluating said material.

Numerous assumptions were used in preparing the Computational Materials which may or may not be stated therein. As such, no assurance can be given as to the accuracy, appropriateness or completeness of the Computational Materials in any particular context; or as to whether the Computational Materials and/or the assumptions upon which they are based reflect present market conditions or future market performance. These Computational Materials should not be construed as either projections or predictions or as legal, tax, financial or accounting advice.

Without limiting the foregoing, the collateral information set forth in these Computational Materials, including without limitation the collateral tables which follow, is based only on a sample pool of Mortgage Loans expected to be included in the Trust along with other Mortgage Loans on the Closing Date. In addition, certain Mortgage Loans contained in this sample pool may be deleted from the pool of Mortgage Loans delivered to the Trust on the Closing Date. This sample pool may not necessarily represent a statistically relevant population, notwithstanding any contrary references herein. Although Countrywide Securities believes the information with respect to the sample pool will be representative of the final pool of Mortgage Loans, the collateral characteristics of the final pool may nonetheless vary from the collateral characteristics of the sample pool.

Any yields or weighted average lives shown in the Computational Materials are based on prepayment assumptions and actual prepayment experience may dramatically affect such yields or weighted average lives. In addition, it is possible that prepayments on the underlying assets will occur at rates slower or faster than the rates assumed in the attached Computational Materials. Furthermore, unless otherwise provided, the Computational Materials assume no losses on the underlying assets and no interest shortfall. The specific characteristics of the securities may differ from those shown in the Computational Materials due to differences between the actual underlying assets and the hypothetical assets used in preparing the Computational Materials. The principal amount and designation of any security described in the Computational Materials are subject to change prior to issuance.

Although a registration statement (including the prospectus) relating to the securities discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the securities discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of any offer to buy nor shall there be any sale of the securities discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the securities discussed in this communication for definitive Computational Materials on any matter discussed in this communication. A final prospectus and prospectus supplement may be obtained by contacting your Countrywide Securities account representative.

Please be advised that asset-backed securities may not be appropriate for all investors. Potential investors must be willing to assume, among other things, market price volatility, prepayments, yield curve and interest rate risk. Investors should fully consider the risk of an investment in these securities.

If you have received this communication in error, please notify the sending party immediately by telephone and return the original to such party by mail.

Recipients must read the information contained in the attached statement on page 2. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Countrywide Securities account representative for another copy. The collateral and other information set forth in the Computational Materials supersedes any previously distributed information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.



**Computational Materials for
Countrywide Asset-Backed Certificates, Series 2002-5**

Preliminary Term Sheet

Date Prepared: September 20, 2002

**\$648,000,000 (APPROXIMATE)
CWABS ASSET-BACKED CERTIFICATES, SERIES 2002-5**

Class⁽¹⁾⁽²⁾	Principal Amount (\$)⁽³⁾	WAL (Years) Call/Mat⁽⁴⁾	Payment Window (Mos) Call/Mat⁽⁴⁾	Rating Agencies (S&P / Moody's)	Last Scheduled Distribution	Certificate Type
AV-1 ⁽⁵⁾	\$243,040,000			Not Offered		Floating Rate Senior
AV-2 ⁽⁶⁾	\$160,580,000	2.39 / 2.56	1-92 / 1-183	AAA / Aaa	April 25, 2033	Floating Rate Senior
MV-1 ⁽⁶⁾	\$30,690,000	4.97 / 5.39	39-92 / 39-157	AA / Aa2	March 25, 2033	Floating Rate Mezzanine
MV-2 ⁽⁶⁾	\$16,508,000	4.92 / 5.26	38-92 / 38-138	A / A2	February 25, 2033	Floating Rate Mezzanine
BV ⁽⁶⁾	\$14,182,000	4.90 / 5.11	37-92 / 37-122	BBB / Baa2	December 25, 2032	Floating Rate Subordinate
AF-1 ⁽⁷⁾	\$69,948,000	1.00 / 1.00	1-23 / 1-23	AAA / Aaa	May 25, 2022	Floating Rate Sequential
AF-2 ⁽⁷⁾	\$5,378,000	2.00 / 2.00	23-25 / 23-25	AAA / Aaa	April 25, 2023	Fixed Rate Sequential
AF-3 ⁽⁷⁾	\$42,174,000	3.00 / 3.00	25-54 / 25-54	AAA / Aaa	May 25, 2030	Fixed Rate Sequential
AF-4 ⁽⁷⁾	\$9,093,000	5.00 / 5.00	54-68 / 54-68	AAA / Aaa	June 25, 2031	Fixed Rate Sequential
AF-5 ⁽⁷⁾	\$17,520,000	7.21 / 10.00	68-92 / 68-222	AAA / Aaa	May 25, 2033	Fixed Rate Sequential
AF-6 ⁽⁷⁾	\$18,300,000	6.31 / 6.65	37-92 / 37-220	AAA / Aaa	March 25, 2033	Fixed Rate Lockout
MF-1 ⁽⁷⁾	\$8,693,000	5.52 / 6.28	37-92 / 37-174	AA / Aa2	March 25, 2033	Fixed Rate Mezzanine
MF-2 ⁽⁷⁾	\$6,863,000	5.52 / 6.20	37-92 / 37-158	A / A2	January 25, 2033	Fixed Rate Mezzanine
BF ⁽⁷⁾	\$5,031,000	5.52 / 6.03	37-92 / 37-138	BBB / Baa2	October 25, 2032	Fixed Rate Subordinate
Total:	\$648,000,000					

- (1) The Class AV-1, Class AV-2, Class MV-1, Class MV-2, and BV Certificates are backed by the cash flow from the Group 1 Mortgage Loans. The Class AF-1, Class AF-2, Class AF-3, Class AF-4, Class AF-5, Class AF-6, Class MF-1, Class MF-2 and Class BF Certificates are backed by the cash flow from the Group 2 Mortgage Loans.
- (2) The Offered Certificates are priced to call. The margin on the Class AV-1 and Class AV-2 Certificates doubles and the margin on the Class MV-1, Class MV-2 and Class BV Certificates is equal to 1.5x the original margin, in each case, after the Clean-up Call date. The fixed rate coupon on the Class AF-5 and Class AF-6 Certificates increases by 0.50% after the Clean-up Call date.
- (3) The principal balance of each Class of Certificates is subject to a 10% variance.
- (4) See "Pricing Prepayment Speed" herein.
- (5) Rating Agency Contacts: Standard & Poor's, Karen Kostiw, (212) 438-2517; Moody's, Candice Nonas, (212) 553-4087.
- (6) See "Group 1 Net Rate Cap" herein.
- (7) See "Group 2 Net Rate Cap" herein.

Trust: Asset-Backed Certificates, Series 2002-5.

Depositor: CWABS, Inc.

Seller and Master Servicer: Countrywide Home Loans, Inc. ("Countrywide").

Master Servicer: Countrywide Home Loans Servicing LP.

Underwriters: Countrywide Securities Corporation (Lead Manager), Banc of America LLC (Co-Manager).

Trustee/Custodian: The Bank of New York, a New York banking corporation.

Offered Certificates: The "Group 1 Certificates" consist of Class AV-1 and Class AV-2 Certificates (the "Class AV Certificates") and the Class MV-1, Class MV-2 and Class BV Certificates. The "Group 2 Certificates" consist of the Class AF-1, Class AF-2, Class AF-3, Class AF-4, Class AF-5 and Class AF-6 Certificates

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Computational Materials for Countrywide Asset-Backed Certificates, Series 2002-5

	(together, the "Class AF Certificates") and the Class MF-1, Class MF-2 and Class BF Certificates. The Group 1 and Group 2 Certificates are referred to herein as the "Offered Certificates." The Class AV and Class AF Certificates are sometimes referred to herein as the "Senior Certificates."
Non-Offered Certificates:	The "Non-Offered Certificates" consist of the Class N, Class X and Class R Certificates (collectively, the "Residual Certificates"), which are not being offered publicly.
Federal Tax Status:	It is anticipated that the Offered Certificates represent ownership of REMIC regular interests for tax purposes.
Registration:	The Offered Certificates will be available in book-entry form through DTC, Clearstream, Luxembourg and the Euroclear System.
Statistical Pool Calculation Date:	November 1, 2002.
Cut-off Date:	For each Mortgage Loan, the later of December 1, 2002, or the origination date of such Mortgage Loan.
Expected Pricing Date:	November 22, 2002.
Expected Closing Date:	December 30, 2002.
Expected Settlement Date:	December 30, 2002.
Distribution Date:	The 25th day of each month (or the next succeeding business day), commencing in January 2003.
Accrued Interest:	The price to be paid by investors for the Group 1 Certificates and Class AF-1 Certificates will not include accrued interest (i.e., settling flat). The price to be paid by investors for the Group 2 Certificates (other than the Class AF-1 Certificates) will include accrued interest from December 1, 2001 up to, but not including, the Settlement Date (i.e., 29 days).
Interest Accrual Period:	The Interest Accrual Period for each Distribution Date with respect to the Group 1 Certificates and the Class AF-1 Certificates will be the period beginning with the previous Distribution Date (or, in the case of the first Distribution Date, the Closing Date) and ending on the day prior to such Distribution Date (on an actual/360 day basis). The "Interest Accrual Period" for each Distribution Date with respect to the Group 2 Certificates (other than the Class AF-1 Certificates) will be the calendar month preceding the month in which such Distribution Date occurs (on a 30/360 day basis).
ERISA Eligibility:	The Offered Certificates are expected to be ERISA eligible.
SMMEA Eligibility:	The Offered Certificates are not expected to constitute "mortgage related securities" for purposes of SMMEA.
Optional Termination:	The terms of the transaction allow for a "Clean-up Call" which may be exercised once the aggregate principal balance of the Mortgage Loans is less than or equal to 10% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date.
Pricing Prepayment Speed:	The Certificates were priced based on the following collateral prepayment assumptions:

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Computational Materials for Countrywide Asset-Backed Certificates, Series 2002-5

(a); with respect to the ARM Mortgage Loans, 30% CPR and (b) with respect to the Fixed Mortgage Loans, 23% HEP (i.e., prepayments start at 2.3% CPR in month one, and increase 2.3% each month until reaching 23% CPR in month ten, and then remaining at 23% CPR thereafter).

Mortgage Loans:

The collateral tables included in these Computational Materials as Appendix A represent a statistical pool of Mortgage Loans as of the Statistical Pool Calculation Date (the "Statistical Pool"). It is expected that (a) additional mortgage loans may be included in the Trust on the Closing Date and (b) certain Mortgage Loans may be prepaid or otherwise deleted from the pool of Mortgage Loans delivered to the Trust on the Closing Date (the "Initial Pool"). The characteristics of the Initial Pool may vary from the characteristics of the Statistical Pool described herein, although any such difference is not expected to be material. See the attached collateral descriptions for additional information.

As of the Statistical Pool Calculation Date, the aggregate principal balance of the Mortgage Loans was approximately \$648,022,031, of which: (a) approximately \$464,815,664 consisted of a pool of fixed and adjustable rate Mortgage Loans (the "Group 1 Mortgage Loans") and (b) approximately \$183,206,366 consisted of a pool of fixed rate Mortgage Loans (the "Group 2 Mortgage Loans"). The Group 1 Mortgage Loans are comprised of (i) approximately \$280,140,124 of conforming balance Mortgage Loans (the "Sub-Group 1-A Mortgage Loans") and (ii) approximately \$184,675,541 of conforming and non-conforming balance Mortgage Loans (the "Sub-Group 1-B Mortgage Loans").

Pass-Through Rate:

The "Pass-Through Rate" on each Class of Group 1 Certificates will be equal to the lesser of (a) one-month LIBOR plus the margin for such Class and (b) the Group 1 Net Rate Cap.

The "Pass-Through Rate" on each Class of Group 2 Certificates (other than the Class AF-1 Certificates) will be equal to the lesser of (a) the fixed rate for such Class and (b) the Group 2 Net Rate Cap. The "Pass-Through Rate" on the Class AF-1 Certificates will be equal to the lesser of (a) one-month LIBOR plus the margin for such Class and (b) the Group 2 Net Rate Cap.

Adjusted Net Mortgage Rate:

The "Adjusted Net Mortgage Rate" for each Mortgage Loan is equal to the gross mortgage rate of such Mortgage Loan less the sum of (a) the servicing fee rate and (b) the trustee fee rate (such sum, the "Expense Fee Rate").

Net Maximum Mortgage Rate:

The "Net Maximum Mortgage Rate" for each Group 1 Mortgage Loan is equal to the gross maximum mortgage rate, less the Expense Fee Rate.

Group 1 Net Rate Cap:

The "Group 1 Net Rate Cap" will be a rate equal to the weighted average Net Mortgage Rate of the Group 1 Mortgage Loans, adjusted to an effective rate reflecting the accrual of interest on an actual/360 basis.

Group 2 Net Rate Cap:

The "Group 2 Net Rate Cap" is equal to the weighted average Net Mortgage Rate of the Group 2 Mortgage Loans.

Net Rate Carryover:

For any Class of Offered Certificates, on any Distribution Date on which the Pass-Through Rate for such class is limited by the applicable Net Rate Cap, the Net Rate Carryover will equal the sum of (a) the excess of (i) the amount of such interest thereon that would have accrued if the Pass-Through Rate had not been so limited (up to the Net Maximum Mortgage Rate) over (ii) the amount of interest accrued

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Computational Materials for Countrywide Asset-Backed Certificates, Series 2002-5

based on the applicable Net Rate Cap, and (b) the aggregate of any such shortfalls from previous Distribution Dates together with accrued interest thereon at the related Pass-Through Rate (without giving effect to the applicable Net Rate Cap, up to the Net Maximum Mortgage Rate). Net Rate Carryover will be paid to the extent available from Excess Cash flow relating to the applicable Loan Group as described under the heading "Group 1 Certificates Priority of Distributions" and "Group 2 Certificates Priority of Distributions" below and, as it relates to Group 1 Net Rate Carryover *only*, from proceeds received on the Cap Contract.

Cap Contract:

The Trust will include a one-month LIBOR cap contract for the benefit of the Group 1 Certificates (the "Cap Contract"). On the Closing Date, the notional amount of the Cap Contract will equal approximately \$171,000,000, and will thereafter amortize pursuant to an amortization schedule. The one-month LIBOR strike on the Cap Contract will be 6.25% per annum. Payments received on the Group 1 Cap Contract with respect to a Distribution Date will be available to pay the holders of the Group 1 Certificates any Net Rate Carryover on such Distribution Date, to the extent that such funds are available after payment of any outstanding Net Rate Carryover amounts to each more senior class of Certificates (for the purpose of allocating cap proceeds between the Class AV Certificates, such proceeds will be allocated pro rata based on the total amount of Net Rate Carryover allocable to each of the Class AV Certificates for such period). Any amounts received on the Cap Contract on a Distribution Date that are not used to pay the Net Rate Carryover will not be available for payments on the Certificates thereafter.

Credit Enhancement:

The Trust will include the following credit enhancement mechanisms, each of which is intended to provide credit support for some or all of the Offered Certificates, as the case may be:

Class	S&P/Moody's	Expected Credit Enhancement (at Issuance)*	Expected Credit Enhancement (Post Step-down)
Class AV	AAA/Aaa	16.60%	33.20%
MV-1	AA/Aa2	10.00%	20.00%
MV-2	A/A2	6.45%	12.90%
BV	BBB/Baa2	3.40%	6.80%
Class AF	AAA/Aaa	14.25%	28.50%
MF-1	AA/Aa2	9.50%	19.00%
MF-2	A/A2	5.75%	11.50%
BF	BBB/Baa2	3.00%	6.00%

*Assumes that the o/c target related to each class is fully funded on the closing date.

1. **Excess Cashflow:** "Excess Cashflow" for any Distribution Date will be equal to the available funds remaining after priorities 1) and 2) under "Group 1 Certificates Priority of Distributions" and "Group 2 Certificates Priority of Distributions," below.
2. **Overcollateralization:** The credit enhancement provisions of the trust are, in part, intended to provide for the limited acceleration of the Certificates relative to the amortization of the Mortgage Loans, generally in the early months of the transaction. Accelerated amortization is achieved by applying certain Excess Cashflow collected on the Group 1 or Group 2 Mortgage Loans to the payment of principal on the related Certificates, resulting in overcollateralization ("O/C"). By paying down the principal balance of the Certificates related to each Loan Group faster than the principal amortization of the related Mortgage Loans, an overcollateralization amount equal to the excess of the aggregate principal balance of the related Mortgage Loans over the principal balance

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Computational Materials for Countrywide Asset-Backed Certificates, Series 2002-5

of the related Certificates is created. Excess Cashflow from each Loan Group will be directed to build O/C on the related Certificates until the applicable Overcollateralization Target is reached. Upon this event the acceleration feature will generally cease unless necessary to restore the O/C to the required level.

3. **Subordination.** "Subordination" for each Class is equal to (a) the aggregate principal balance of all Classes subordinate to such Class divided by (b) the aggregate principal balance of the Mortgage Loans in the related loan group.

Group 1

Overcollateralization Target: Prior to the Group 1 Stepdown Date, 3.40% of the principal balance of the Group 1 Mortgage Loans as of the Closing Date (the "Initial Group 1 Target"). The O/C for the first Distribution Date will be zero.

On or after the Group 1 Stepdown Date, 6.80% of the principal balance of the Group 1 Mortgage Loans for the related Distribution Date, subject to a floor equal to 0.50% of the principal balance of the Group 1 Mortgage Loans as of the Closing Date.

Provided, however, that if a Trigger Event (as will be established by the rating agencies) has occurred on the related Distribution Date, the O/C target will be equal to the Initial Group 1 Target.

Group 1

Stepdown Date:

The earlier to occur of:

- (i) the later of (x) the Distribution Date in January 2006 or (y) the first Distribution Date on which the principal balance of the Class AV Certificates is less than or equal to 33.20% of the principal balance of the Group 1 Mortgage Loans for such Distribution Date; and
- (ii) the Distribution Date on which the Class AV Certificates are reduced to zero

Group 2

Overcollateralization Target: Prior to the Group 2 Stepdown Date, 3.00% of the principal balance of the Group 2 Mortgage Loans as of the Closing Date (the "Initial Group 2 Target"). The O/C for the first Distribution Date will be zero.

On or after the Group 2 Stepdown Date, 6.00% of the principal balance of the Group 2 Mortgage Loans for the related Distribution Date, subject to a floor equal to 0.50% of the principal balance of the Group 2 Mortgage Loans as of the Closing Date.

Provided, however, that if a Trigger Event (as will be established by the rating agencies) has occurred on the related Distribution Date, the O/C target will be equal to the Initial Group 2 Target.

Group 2

Stepdown Date:

The earlier to occur of:

- (i) the later of (x) the Distribution Date in January 2006 or (y) the first Distribution Date on which the principal balance of the Class AF Certificates is less than or equal to 28.50% of the principal balance of the Group 2 Mortgage Loans for such Distribution Date; and
- (ii) the Distribution date on which the Class AF Certificates are reduced to zero

Realized Losses:

If a Mortgage Loan becomes a liquidated loan, the net liquidation proceeds relating thereto may be less than the principal balance on such Mortgage Loan. The amount of such insufficiency is a "Realized Loss." Realized Losses on the Mortgage Loans in a Loan Group will be absorbed first by Excess Cashflow relating to such Loan Group and second by O/C relating to such Loan Group. Following the reduction of any applicable O/C to zero, all allocable Realized Losses will be applied in reverse

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Computational Materials for Countrywide Asset-Backed Certificates, Series 2002-5

sequential order, (a) in the case of the Group 1 Certificates, first to the Class BV Certificates, second to the Class MV-2 Certificates and lastly to the Class MV-1 Certificates, and (b) in the case of the Group 2 Certificates, first to the Class BF Certificates, second to the Class MF-2 Certificates and lastly to the Class MF-1 Certificates.

Group 1 Priority of Distributions:

Available funds from the Group 1 Mortgage Loans will be distributed in the following order of priority:

- 1) Interest funds, sequentially, as follows: monthly interest (a) from interest funds related to Sub-Group 1-A Mortgage Loans and Sub-Group 1-B Mortgage Loans, respectively (except when the Group 1 interest rate is determined by the Group 1 Net WAC Cap), concurrently to the Class AV-1 and Class AV-2 Certificates, respectively, then (b) from interest funds related to all of the Group 1 Mortgage Loans, sequentially, to the Class MV-1, Class MV-2 and Class BV Certificates;
- 2) Principal funds, sequentially, as follows: (a) from principal funds related to Sub-Group 1-A Mortgage Loans and Sub-Group 1-B Mortgage Loans, respectively, concurrently to the Class AV-1 and Class AV-2 Certificates, then (b) from principal funds related to all of the Mortgage Loans, sequentially, to the Class MV-1, Class MV-2 and Class BV Certificates, each as described under "Group 1 Principal Paydown" below;
- 3) Group 1 Excess Cashflow as follows: as principal to the Group 1 Certificates to build Group 1 O/C and subordination as described under "Group 1 Overcollateralization Target" and "Group 1 Principal Paydown," respectively (provided, however, that interest related to Sub-Group 1-B Mortgage Loans will only be applied to principal of the Class AV-1 Certificates in respect of Realized Losses);
- 4) Any remaining Group 1 Excess Cashflow to the affected Class(es) of certificates, the Net Rate Carryover for such Certificates;
- 5) Any remaining Group 1 Excess Cashflow to pay any unpaid realized loss amounts sequentially to the Class MV-1, Class MV-2 and Class BV Certificates;
- 6) To the Residual Certificate, any remaining amount.

* Under certain delinquency, prepayment and loss scenarios (as described in the prospectus supplement), principal or interest from an unrelated Sub-Group may be used to pay the Senior Certificates related to the other Sub-Group.

Group 1 Principal Paydown:

Prior to the Stepdown Date or if a Trigger Event (which shall be established with the rating agencies and described in the Prospectus Supplement) has occurred (and is continuing) on any Distribution Date, 100% of the available principal funds related to the Group 1 Mortgage Loans will be paid to each Class AV Certificates from principal collections related to each Sub-Group, provided, however, that if the Class AV Certificates have been retired, such amounts will be applied sequentially to the Class MV-1, Class MV-2 and the Class BV Certificates. If, prior to the Stepdown Date or in a period when a Trigger Event has occurred (and is continuing), one Class of the AV Certificates are retired prior to the other, 100% the principal collections of the Group 1 Mortgage Loans will be paid to the still outstanding Class of AV Certificates until they are retired. Generally, the Class AV-1 Certificates will only receive principal related to the Sub-Group 1-A Mortgage Loans, however, under certain delinquency, prepayment and loss scenarios (as more fully described in the prospectus supplement), principal from the Sub-Group 1-B Mortgage Loans may be used to pay the Class AV-1 Certificates.

On or after the Stepdown Date and if a Trigger Event has not occurred (or is not continuing) on such Distribution Date, all Group 1 Certificates will be entitled to receive payments of principal of the Group 1 Mortgage Loans in the following order of priority: first to the Class AV Certificates from the related

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**Computational Materials for
Countrywide Asset-Backed Certificates, Series 2002-5**

Sub-Group such that the Class AV Certificates will have 33.20% Subordination, second to the Class MV-1 Certificates such that the Class MV-1 Certificates will have 20.00% Subordination, third to the Class MV-2 Certificates such that the Class MV-2 Certificates will have 12.90% Subordination and fourth to the Class BV Certificates, such that the Class BV Certificates will have 6.80% Subordination.

**Group 2 Priority
of Distributions:**

Available funds from the Group 2 Mortgage Loans will be distributed in the following order of priority:

- 1) Interest funds, sequentially, as follows: monthly interest (a) concurrently, to the Class AF Certificates, then (b) sequentially, to the Class MF-1, Class MF-2 and Class BF Certificates;
- 2) Principal funds, sequentially, to (a) the Class AF Certificates and (b) the Class MF-1, Class MF-2 and Class BF Certificates, as described under "Class AF Principal Distribution" and "Group 2 Principal Paydown," below;
- 3) Group 2 Excess Cashflow as follows: as principal to the Group 2 Certificates to build Group 2 O/C and subordination as described under "Group 2 Overcollateralization Target" and "Group 2 Principal Paydown," respectively;
- 4) Any remaining Group 2 Excess Cashflow to the affected Class(es) of certificates, the Net Rate Carryover for such Certificates.
- 5) Any remaining Group 2 Excess Cashflow to pay any unpaid realized loss amounts sequentially to the Class MF-1, Class MF-2 and Class BF Certificates.
- 6) To the Residual Certificate, any remaining amount.

Group 2 Principal Paydown: Prior to the Stepdown Date, or if a Trigger Event has occurred (or is continuing) on such Distribution Date, 100% of principal will be paid to the Class AF Certificates (as described under "Class AF Principal Distribution" below), provided, however if the Class AF Certificates have been retired, principal will be applied sequentially in the following order of priority: (a) the Class MF-1 Certificates, (b) the Class MF-2 Certificates and (c) the Class BF Certificates.

On or after the Stepdown Date, and if a Trigger Event has not occurred (or is not continuing) on such Distribution Date, all Certificates will be entitled to receive payments of principal until reduced to zero in the following order of priority: first to the Class AF Certificates (as described under "Class AF Principal Distribution" below) such that the Class AF Certificates will have 28.50% Subordination, second to the Class MF-1 Certificates such that the Class MF-1 Certificates will have 19.00% Subordination, third to the Class MF-2 Certificates such that the Class MF-2 Certificates will have 11.50% Subordination and last to the Class BF Certificates such that the Class BF Certificates will have 6.00% Subordination.

Class AF

Principal Distribution:

Principal will be distributed to the Class AF Certificates in the following order of priority:

1. To the Class AF-6 Certificate, the Lockout Percentage of their pro rata share of principal as described below:

<u>Month</u>	<u>Lockout Percentage</u>
1 - 36	0%
37 - 60	45%
61 - 72	80%
73 - 84	100%
85 and there after	300%

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**Computational Materials for
Countrywide Asset-Backed Certificates, Series 2002-5**

2. Sequentially to the Class AF-1, Class AF-2, Class AF-3, Class AF-4, Class AF-5 and Class AF-6 Certificates until their respective principal balances are reduced to zero.

[Yield and Discount Margin Tables, Available Funds Schedules and Collateral Tables to Follow]

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**Computational Materials for
Countrywide Asset-Backed Certificates, Series 2002-5**

Discount Margin Tables (%)

Class AV-2 (To Call)

Margin		0.43%				
Percent of Pricing Prepayment Speed		0%	80%	100%	150%	200%
DM @ 100-00		43.000	43.000	43.000	43.000	43.000
WAL (yr)		17.78	3.05	2.39	1.35	0.89
MDUR (yr)		14.69	2.91	2.31	1.33	0.88
First Prin Pay		Jan03	Jan03	Jan03	Jan03	Jan03
Last Prin Pay		Aug31	Jul12	Aug10	Oct07	May05

Class AV-2 (To Maturity)

Margin		0.43%				
Percent of Pricing Prepayment Speed		0%	80%	100%	150%	200%
DM @ 100-00		43.075	45.307	45.393	45.669	43.000
WAL (yr)		17.82	3.26	2.56	1.44	0.89
MDUR (yr)		14.71	3.08	2.45	1.41	0.88
First Prin Pay		Jan03	Jan03	Jan03	Jan03	Jan03
Last Prin Pay		Oct32	Dec21	Mar18	Jul12	May05

Class MV-1 (To Call)

Margin		1.00%				
Percent of Pricing Prepayment Speed		0%	80%	100%	150%	200%
DM @ 100-00		100.000	100.000	100.000	100.000	100.000
WAL (yr)		26.15	6.04	4.97	4.43	3.40
MDUR (yr)		19.29	5.57	4.66	4.21	3.27
First Prin Pay		Oct24	Jan06	Mar06	Oct06	May05
Last Prin Pay		Aug31	Jul12	Aug10	Oct07	May06

Class MV-1 (To Maturity)

Margin		1.00%				
Percent of Pricing Prepayment Speed		0%	80%	100%	150%	200%
DM @ 100-00		100.158	103.284	103.299	102.758	112.482
WAL (yr)		26.27	6.56	5.39	4.71	4.61
MDUR (yr)		19.35	5.97	5.00	4.45	4.35
First Prin Pay		Oct24	Jan06	Mar06	Oct06	May05
Last Prin Pay		Sep32	Feb19	Jan16	April	May10

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Computational Materials for Countrywide Asset-Backed Certificates, Series 2002-5

Class MV-2 (To Call)

Margin		2.05%				
Percent of Pricing Prepayment Speed	0%	80%	100%	150%	200%	
DM @ 100-00	205.000	205.000	205.000	205.000	205.000	
WAL (yr)	26.15	6.04	4.92	3.90	3.19	
MDUR (yr)	17.00	5.35	4.47	3.64	3.01	
First Prin Pay	Oct24	Jan06	Feb06	Jun06	Nov05	
Last Prin Pay	Aug31	Jul12	Aug10	Oct07	May06	

Class MV-2 (To Maturity)

Margin	2.05%				
Percent of Pricing Prepayment Speed	0%	80%	100%	150%	200%
DM @ 100-00	205.253	210.325	210.406	209.810	208.984
WAL (yr)	26.27	6.48	5.26	4.12	3.33
MDUR (yr)	17.05	5.66	4.72	3.82	3.13
First Prin Pay	Oct24	Jan06	Feb06	Jun06	Nov05
Last Prin Pay	Aug32	Apr17	Jun14	Apr10	Jan08

Class BV (To Call)

Margin	3.40%				
Percent of Pricing Prepayment Speed	0%	80%	100%	150%	200%
DM @ 100-00	340.000	340.000	340.000	340.000	340.000
WAL (yr)	26.15	6.04	4.90	3.71	2.91
MDUR (yr)	14.60	5.09	4.27	3.36	2.69
First Prin Pay	Oct24	Jan06	Jan06	Mar06	Aug05
Last Prin Pay	Aug31	Jul12	Aug10	Oct07	May06

Class BV (To Maturity)

Margin		3.40%				
Percent of Pricing Prepayment Speed	0%	80%	100%	150%	200%	
DM @ 100-00	340.262	345.250	345.292	344.993	344.077	
WAL (yr)	26.24	6.31	5.11	3.85	2.99	
MDUR (yr)	14.62	5.26	4.41	3.46	2.76	
First Prin Pay	Oct24	Jan06	Jan06	Mar06	Aug05	
Last Prin Pay	Jun32	Sep15	Feb13	May09	May07	

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**Computational Materials for
Countrywide Asset-Backed Certificates, Series 2002-5**

Class AF-1 (To Call)

Margin		0.20%			
Percent of Pricing Prepayment Speed	0%	80%	100%	150%	200%
DM @ 100-00	20.000	20.000	20.000	20.000	20.000
WAL (yr)	10.31	1.18	1.00	0.75	0.62
MDUR (yr)	9.30	1.18	1.00	0.75	0.62
First Prin Pay	Jan03	Jan03	Jan03	Jan03	Jan03
Last Prin Pay	Nov21	Apr05	Nov04	Apr04	Jan04

Class AF-1 (To Maturity)

Margin		0.20%			
Percent of Pricing Prepayment Speed	0%	80%	100%	150%	200%
DM @ 100-00	20.000	20.000	20.000	20.000	20.000
WAL (yr)	10.31	1.18	1.00	0.75	0.62
MDUR (yr)	9.30	1.18	1.00	0.75	0.62
First Prin Pay	Jan03	Jan03	Jan03	Jan03	Jan03
Last Prin Pay	Nov21	Apr05	Nov04	Apr04	Jan04

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Computational Materials for
Countrywide Asset-Backed Certificates, Series 2002-5

Yield Tables (%)

Class AF-2 To Call

Coupon	2.969%				
Percent of Pricing Prepayment Speed	0%	80%	100%	150%	200%
Yield @ 100-00	2.974	2.902	2.884	2.840	2.799
WAL (yr)	19.36	2.44	2.00	1.39	1.08
MDUR (yr)	14.53	2.33	1.92	1.34	1.05
First Prin Pay	Nov21	Apr05	Nov04	Apr04	Jan04
Last Prin Pay	Oct22	Jul05	Jan05	Jun04	Feb04

Class AF-2 To Maturity

Coupon	2.969%				
Percent of Pricing Prepayment Speed	0%	80%	100%	150%	200%
Yield @ 100-00	2.974	2.902	2.884	2.840	2.799
WAL (yr)	19.36	2.44	2.00	1.39	1.08
MDUR (yr)	14.53	2.33	1.92	1.34	1.05
First Prin Pay	Nov21	Apr05	Nov04	Apr04	Jan04
Last Prin Pay	Oct22	Jul05	Jan05	Jun04	Feb04

Class AF-3 To Call

Coupon	3.509%				
Percent of Pricing Prepayment Speed	0%	80%	100%	150%	200%
Yield @ 100-00	3.520	3.468	3.451	3.408	3.368
WAL (yr)	23.60	3.80	3.00	1.94	1.47
MDUR (yr)	15.77	3.49	2.80	1.85	1.41
First Prin Pay	Oct22	Jul05	Jan05	Jun04	Feb04
Last Prin Pay	Nov29	Oct08	Jun07	Jun05	Nov04

Class AF-3 To Maturity

Coupon	3.509%				
Percent of Pricing Prepayment Speed	0%	80%	100%	150%	200%
Yield @ 100-00	3.520	3.468	3.451	3.408	3.368
WAL (yr)	23.60	3.80	3.00	1.94	1.47
MDUR (yr)	15.77	3.49	2.80	1.85	1.41
First Prin Pay	Oct22	Jul05	Jan05	Jun04	Feb04
Last Prin Pay	Nov29	Oct08	Jun07	Jun05	Nov04

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**Computational Materials for
Countrywide Asset-Backed Certificates, Series 2002-5**

Class AF-4 To Call

Coupon		4.425%				
Percent of Pricing Prepayment Speed	0%	80%	100%	150%	200%	
Yield @ 100-00	4.447	4.416	4.399	4.347	4.307	
WAL (yr)	27.47	6.93	5.00	2.67	1.97	
MDUR (yr)	15.60	5.83	4.40	2.47	1.85	
First Prin Pay	Nov29	Oct08	Jun07	Jun05	Nov04	
Last Prin Pay	Dec30	Sep11	Aug08	Oct05	Jan05	

Class AF-4 To Maturity

Coupon		4.425%				
Percent of Pricing Prepayment Speed	0%	80%	100%	150%	200%	
Yield @ 100-00	4.447	4.416	4.399	4.347	4.307	
WAL (yr)	27.47	6.93	5.00	2.67	1.97	
MDUR (yr)	15.60	5.83	4.40	2.47	1.85	
First Prin Pay	Nov29	Oct08	Jun07	Jun05	Nov04	
Last Prin Pay	Dec30	Sep11	Aug08	Oct05	Jan05	

Class AF-5 To Call

Coupon		5.351%				
Percent of Pricing Prepayment Speed	0%	80%	100%	150%	200%	
Yield @ 100-00	5.386	5.362	5.350	5.308	5.245	
WAL (yr)	28.56	9.52	7.21	3.96	2.33	
MDUR (yr)	14.31	7.28	5.83	3.47	2.14	
First Prin Pay	Dec30	Sep11	Aug08	Oct05	Jan05	
Last Prin Pay	Aug31	Jul12	Aug10	Oct07	Aug05	

Class AF-5 To Maturity

Coupon		5.351%				
Percent of Pricing Prepayment Speed	0%	80%	100%	150%	200%	
Yield @ 100-00	5.390	5.472	5.470	5.348	5.245	
WAL (yr)	29.00	13.11	10.00	4.33	2.33	
MDUR (yr)	14.41	9.07	7.40	3.72	2.14	
First Prin Pay	Dec30	Sep11	Aug08	Oct05	Jan05	
Last Prin Pay	Nov32	Apr25	Jun21	Apr15	Aug05	

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**Computational Materials for
Countrywide Asset-Backed Certificates, Series 2002-5**

Class AF-6 To Call

Coupon		4.799%				
Percent of Pricing Prepayment Speed	0%	80%	100%	150%	200%	
Yield @ 100-00	4.814	4.791	4.787	4.770	4.733	
WAL (yr)	13.61	6.81	6.31	4.70	3.07	
MDUR (yr)	9.49	5.63	5.29	4.11	2.79	
First Prin Pay	Jan06	Jan06	Jan06	Aug06	Aug05	
Last Prin Pay	Aug31	Jul12	Aug10	Oct07	May06	

Class AF-6 To Maturity

Coupon		4.799%				
Percent of Pricing Prepayment Speed	0%	80%	100%	150%	200%	
Yield @ 100-00	4.814	4.798	4.809	4.909	4.889	
WAL (yr)	13.61	6.94	6.65	6.49	4.28	
MDUR (yr)	9.49	5.71	5.51	5.40	3.72	
First Prin Pay	Jan06	Jan06	Jan06	Aug06	Aug05	
Last Prin Pay	Sep32	Feb25	Apr21	Feb15	Sep11	

Class MF-1 To Call

Coupon		5.101%				
Percent of Pricing Prepayment Speed	0%	80%	100%	150%	200%	
Yield @ 100-00	5.131	5.095	5.082	5.060	5.044	
WAL (yr)	25.73	6.87	5.52	4.01	3.40	
MDUR (yr)	13.98	5.58	4.65	3.54	3.05	
First Prin Pay	Aug23	Jul06	Jan06	May06	May06	
Last Prin Pay	Aug31	Jul12	Aug10	Oct07	May06	

Class MF-1 To Maturity

Coupon		5.101%				
Percent of Pricing Prepayment Speed	0%	80%	100%	150%	200%	
Yield @ 100-00	5.131	5.099	5.089	5.069	5.068	
WAL (yr)	25.84	7.77	6.28	4.56	4.45	
MDUR (yr)	14.01	6.06	5.10	3.93	3.88	
First Prin Pay	Aug23	Jul06	Jan06	May06	Oct06	
Last Prin Pay	Sep32	Sep20	Jun17	Jun12	Sep09	

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**Computational Materials for
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Class MF-2 To Call

Coupon		5.598%				
Percent of Pricing Prepayment Speed		0%	80%	100%	150%	200%
Yield @ 100-00		5.636	5.596	5.582	5.555	5.540
WAL (yr)	25.73	6.87	5.52	3.91	3.40	
MDUR (yr)	13.28	5.48	4.57	3.41	3.02	
First Prin Pay	Aug23	Jul06	Jan06	Mar06	May06	
Last Prin Pay	Aug31	Jul12	Aug10	Oct07	May06	

Class MF-2 To Maturity

Coupon		5.598%				
Percent of Pricing Prepayment Speed	0%	80%	100%	150%	200%	
Yield @ 100-00	5.636	5.600	5.589	5.564	5.555	
WAL (yr)	25.83	7.67	6.20	4.40	3.91	
MDUR (yr)	13.30	5.89	4.97	3.76	3.42	
First Prin Pay	Aug23	Jul06	Jan06	Mar06	May06	
Last Prin Pay	Jul32	Jan19	Feb16	Aug11	Feb09	

Class BF To Call

Coupon		6.590%				
Percent of Pricing Prepayment Speed	0%	80%	100%	150%	200%	
Yield @ 100-00	6.645	6.598	6.582	6.548	6.530	
WAL (yr)	25.73	6.87	5.52	3.86	3.34	
MDUR (yr)	12.02	5.27	4.43	3.29	2.91	
First Prin Pay	Aug23	Jul06	Jan06	Feb06	Mar06	
Last Prin Pay	Aug31	Jul12	Aug10	Oct07	May06	

Class BF To Maturity

Coupon		6.590%				
Percent of Pricing Prepayment Speed	0%	80%	100%	150%	200%	
Yield @ 100-00	6.645	6.602	6.588	6.557	6.540	
WAL (yr)	25.80	7.47	6.03	4.23	3.62	
MDUR (yr)	12.03	5.56	4.71	3.54	3.12	
First Prin Pay	Aug23	Jul06	Jan06	Feb06	Mar06	
Last Prin Pay	Apr32	Feb17	Jun14	Jun10	Apr08	

[Available Funds Schedules and Collateral Tables to Follow]

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**Computational Materials for
Countrywide Asset-Backed Certificates, Series 2002-5**

Group 1 Available Funds Rate Schedule (1)

<u>Period</u>	<u>Available Funds Rate (%)</u>	<u>Available Funds Rate (%)</u>	<u>Period</u>	<u>Available Funds Rate (%)</u>	<u>Available Funds Rate (%)</u>
	(2)	(3)		(2)	(3)
1	8.114	10.023	47	6.887	10.439
2	6.804	8.745	48	7.115	10.473
3	7.531	9.504	49	6.885	10.144
4	6.800	8.803	50	6.884	10.137
5	7.025	9.060	51	7.620	11.166
6	6.797	8.859	52	6.881	10.125
7	7.022	9.111	53	7.109	10.440
8	6.795	8.907	54	6.879	10.471
9	6.794	8.929	55	7.107	10.796
10	7.019	9.177	56	6.877	10.457
11	6.792	8.973	57	6.875	10.450
12	7.018	9.221	58	7.103	10.774
13	6.791	9.015	59	6.873	10.435
14	6.790	9.037	60	7.101	10.985
15	7.258	9.527	61	6.871	10.639
16	6.789	9.080	62	6.869	10.387
17	7.015	9.331	63	7.342	11.074
18	6.788	9.126	64	6.867	10.368
19	7.013	9.375	65	7.095	10.694
20	6.787	9.171	66	6.865	10.348
21	6.786	9.193	67	7.092	10.673
22	7.016	9.442	68	6.862	10.329
23	6.792	9.465	69	6.861	10.319
24	7.058	9.671	70	7.088	10.643
25	6.830	9.445	71	6.858	10.300
26	6.829	9.463	72	7.086	10.624
27	7.560	10.265	73	6.856	10.281
28	6.827	9.499	74	6.855	10.272
29	7.054	9.930	75	7.588	11.328
30	6.826	9.924	76	6.852	10.253
31	7.052	10.199	77	7.079	10.574
32	6.824	9.960	78	6.850	10.234
33	6.823	9.978	79	7.077	10.555
34	7.050	10.252	80	6.847	10.216
35	6.822	10.173	81	6.846	10.206
36	7.130	10.410	82	7.073	10.526
37	6.898	10.137	83	6.843	10.188
38	6.897	10.147	84	7.070	10.507
39	7.635	11.061	85	6.841	10.170
40	6.895	10.166	86	6.840	10.161
41	7.124	10.616	87	7.571	11.202
42	6.893	10.345	88	6.837	10.143
43	7.121	10.653	89	7.064	10.460
44	6.890	10.350	90	6.834	10.125
45	6.889	10.352	91	7.061	10.441
46	7.118	10.659	92	6.832	10.107

(1) Subject to those limitations set forth under "Pass-Through Rate" of the attached Computational Materials.

(2) Assumes that 1-Month LIBOR stays at 1.4400%, 6-Month LIBOR stays at 1.4800%, the collateral is run at the Pricing Prepayment Speed to call and includes all projected cash proceeds (if any) from the Cap Contract.

(3) Assumes that both 1-Month and 6-Month LIBOR instantaneously increase by 1000 basis points, the collateral is run at the Pricing Prepayment Speed and includes all projected cash proceeds from the Cap Contract.

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**Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5**

Group 1 and Group 2 Mortgage Loans

**Summary of Loans in Statistic Calculation Pool
(As of Calculation Date)**

Range

Total Number of Loans	3,799		
Total Outstanding Loan Balance	\$648,022,031		
Average Loan Balance	\$170,577	\$6,636	to \$750,000
WA Mortgage Rate	7.677%	4.375%	to 17.500%
Net WAC	6.978%	3.866%	to 16.991%
ARM Characteristics			
WA Gross Margin	6.402%	0.000%	to 12.750%
WA Months to First Roll	29	3	to 36
WA First Periodic Cap	1.737%	1.000%	to 3.000%
WA Subsequent Periodic Cap	1.436%	1.000%	to 3.000%
WA Lifetime Cap	14.542%	11.125%	to 21.375%
WA Lifetime Floor	7.655%	5.125%	to 14.375%
WA Original Term (months)	350	120	to 360
WA Remaining Term (months)	350	117	to 360
WA LTV	78.60%	2.18%	to 100.00%
 WA FICO	 613		
 Percentage of Pool with Prepayment Penalties at Loan Orig	 83.15%		
Percentage of Pool Secured by: 1st Liens	98.22%		
Percentage of Pool Secured by: 2nd Liens	1.78%		

<u>Top 5 States:</u>	<u>Top 5 Prop:</u>	<u>Doc Types:</u>	<u>Purpose Codes:</u>	<u>Occ Codes:</u>	<u>Grades:</u>	<u>Orig PP Term</u>
CA: 46.24%	SFR: 79.06%	FULL DOC: 79.78%	RFCO: 70.39%	OOC: 98.52%	A: 65.82%	0: 16.85%
FL: 5.38%	PUD: 13.46%	STATED: 18.91%	PURCH: 19.65%	NOO: 1.09%	A-: 14.45%	12: 1.66%
Mt: 3.80%	CONDO: 4.49%	SIMPLE: 1.31%	REFI: 9.96%	2ND: 0.40%	B: 11.75%	15: 0.01%
NY: 3.34%	2 FAM: 1.96%				C: 5.38%	24: 23.85%
MA: 3.00%	MANUF: 0.47%				C-: 2.13%	30: 0.10%
					D: 0.46%	36: 23.54%
						60: 34.00%

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**Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5**

Group 1 and Group 2 Mortgage Loans

Loan Programs

Description	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
6MO LIBOR	6	\$1,257,260	0.19
2/28 LIBOR	795	\$150,306,386	23.19
3/27 LIBOR	777	\$142,247,677	21.95
FIXED 15YR - CC	29	\$3,167,097	0.49
FIXED 15YR	126	\$13,869,557	2.14
FIXED 20YR	15	\$1,075,476	0.17
FIXED 25YR	1	\$170,000	0.03
FIXED 30YR - CC	415	\$79,072,793	12.20
FIXED 30YR	1,286	\$239,303,938	36.93
FIXED 10YR - 2nd	12	\$253,993	0.04
FIXED 15YR - 2nd	208	\$7,482,692	1.15
FIXED 20YR - 2nd	16	\$831,278	0.13
FIX30/15 BAL	43	\$6,039,628	0.93
FIX30/15 BAL - 2nd	70	\$2,944,256	0.45
	3,799	\$648,022,031	100.00

Principal Balances

Range of Principal Balances (\$)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
\$ 0.01 to \$25,000	115	\$2,175,868	0.34
\$ 25,000.01 to \$50,000	268	\$10,040,593	1.55
\$ 50,000.01 to \$75,000	410	\$25,973,816	4.01
\$ 75,000.01 to \$100,000	402	\$35,240,421	5.44
\$100,000.01 to \$150,000	745	\$91,655,311	14.14
\$150,000.01 to \$200,000	658	\$114,560,251	17.68
\$200,000.01 to \$250,000	396	\$88,641,580	13.68
\$250,000.01 to \$300,000	259	\$70,863,418	10.94
\$300,000.01 to \$350,000	224	\$72,498,888	11.19
\$350,000.01 to \$400,000	165	\$62,016,876	9.57
\$400,000.01 to \$450,000	72	\$30,665,928	4.73
\$450,000.01 to \$500,000	55	\$26,620,221	4.11
\$500,000.01 to \$550,000	14	\$7,355,578	1.14
\$550,000.01 to \$600,000	8	\$4,502,599	0.69
\$600,000.01 to \$650,000	6	\$3,778,382	0.58
\$650,000.01 to \$700,000	1	\$682,300	0.11
\$700,000.01 to \$750,000	1	\$750,000	0.12
	3,799	\$648,022,031	100.00

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**Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5**

Group 1 and Group 2 Mortgage Loans

Mortgage Rates

Range of Mortgage Rates (%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
4.001 - 4.500	10	\$3,054,500	0.47
4.501 - 5.000	1	\$263,625	0.04
5.001 - 5.500	7	\$2,011,567	0.31
5.501 - 6.000	53	\$14,823,069	2.29
6.001 - 6.500	196	\$50,124,848	7.74
6.501 - 7.000	634	\$150,710,169	23.26
7.001 - 7.500	573	\$118,112,759	18.23
7.501 - 8.000	806	\$146,900,474	22.67
8.001 - 8.500	430	\$65,064,211	10.04
8.501 - 9.000	313	\$41,269,233	6.37
9.001 - 9.500	156	\$18,760,443	2.90
9.501 - 10.000	146	\$13,881,157	2.14
10.001 - 10.500	74	\$5,821,637	0.90
10.501 - 11.000	71	\$3,699,622	0.57
11.001 - 11.500	56	\$2,701,690	0.42
11.501 - 12.000	167	\$6,676,598	1.03
12.001 - 12.500	26	\$1,214,226	0.19
12.501 - 13.000	20	\$877,604	0.14
13.001 - 13.500	18	\$677,056	0.10
13.501 - 14.000	8	\$299,530	0.05
14.001 - 14.500	14	\$392,300	0.06
14.501 - 15.000	7	\$240,265	0.04
15.001 - 15.500	7	\$260,930	0.04
16.001 - 16.500	3	\$113,065	0.02
16.501 - 17.000	1	\$31,876	0.00
17.001 - 17.500	2	\$39,576	0.01
	3,799	\$648,022,031	100.00

Months Remaining to Maturity

Months Remaining to Maturity	Number of Loans	Principal Balance	% of Aggregate Principal Balance
1 - 120	12	\$253,993	0.04
121 - 180	476	\$33,503,231	5.17
181 - 300	33	\$2,239,502	0.35
301 - 360	3,278	\$612,025,305	94.45
	3,799	\$648,022,031	100.00

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**Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5**

Group 1 and Group 2 Mortgage Loans

Loan-to-Value Ratios (Includes CLTVs for 2nd Liens)

Range of LTV(%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
50.00 or Less	180	\$22,414,017	3.46
50.01-55.00	68	\$11,769,550	1.82
55.01-60.00	106	\$18,393,213	2.84
60.01-65.00	178	\$30,864,304	4.76
65.01-70.00	304	\$53,449,353	8.25
70.01-75.00	436	\$77,878,416	12.02
75.01-80.00	860	\$153,965,761	23.76
80.01-85.00	551	\$103,771,329	16.01
85.01-90.00	700	\$128,730,451	19.87
90.01-95.00	160	\$29,860,983	4.61
95.01-100.00	256	\$16,924,654	2.61
	3,799	\$648,022,031	100.00

Geographic Distribution

State	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
AL	39	\$4,285,480	0.66
AZ	55	\$6,878,491	1.06
AR	11	\$1,148,638	0.18
CA	1,319	\$299,672,906	46.24
CO	64	\$13,187,326	2.04
CT	29	\$6,362,016	0.98
DE	6	\$644,396	0.10
FL	285	\$34,871,195	5.38
GA	116	\$15,999,322	2.47
HI	27	\$5,592,648	0.86
ID	16	\$2,082,473	0.32
IL	49	\$9,706,041	1.50
IN	37	\$3,407,822	0.53
IA	4	\$394,081	0.06
KS	29	\$3,211,804	0.50
KY	28	\$2,156,453	0.33
LA	54	\$6,232,287	0.96
ME	9	\$653,912	0.10
MD	69	\$11,445,001	1.77
MA	114	\$19,472,738	3.00
MI	210	\$24,654,563	3.80
MN	39	\$6,991,204	1.08

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Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5

Group 1 and Group 2 Mortgage Loans

Geographic Distribution

State	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
MS	9	\$721,474	0.11
MO	81	\$6,990,642	1.08
MT	5	\$401,335	0.06
NE	3	\$630,630	0.10
NV	48	\$7,533,662	1.16
NH	32	\$5,329,378	0.82
NJ	73	\$14,769,420	2.28
NM	12	\$1,820,294	0.28
NY	113	\$21,644,333	3.34
NC	29	\$3,747,308	0.58
OH	97	\$10,851,006	1.67
OK	34	\$2,828,127	0.44
OR	47	\$6,375,881	0.98
PA	77	\$8,957,152	1.38
RJ	16	\$2,327,052	0.36
SC	15	\$1,692,737	0.26
SD	3	\$387,226	0.06
TN	84	\$9,752,671	1.50
TX	137	\$18,323,042	2.83
UT	47	\$8,286,664	1.28
VT	3	\$438,373	0.07
VA	77	\$12,885,632	1.99
WA	108	\$18,842,709	2.91
WV	3	\$290,705	0.04
WI	34	\$2,902,926	0.45
WY	3	\$240,852	0.04
	3,799	\$648,022,031	100.00

FICO Ranges

FICO Range	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
801 - 820	1	\$246,000	0.04
781 - 800	15	\$3,305,404	0.51
761 - 780	13	\$3,244,811	0.50
741 - 760	30	\$5,370,421	0.83
721 - 740	38	\$9,594,952	1.48
701 - 720	73	\$13,331,109	2.06
681 - 700	112	\$21,880,516	3.38

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**Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5**

Group 1 and Group 2 Mortgage Loans

FICO Ranges

FICO Range	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
661 - 680	212	\$38,692,011	5.97
641 - 660	413	\$69,904,212	10.79
621 - 640	586	\$94,824,552	14.63
601 - 620	625	\$112,169,481	17.31
581 - 600	596	\$105,038,352	16.21
561 - 580	475	\$78,455,747	12.11
541 - 560	328	\$52,531,022	8.11
521 - 540	177	\$26,102,152	4.03
501 - 520	91	\$11,278,193	1.74
500 or Less	7	\$1,094,676	0.17
NOT SCORED	7	\$958,420	0.15
	3,799	\$648,022,031	100.00

Property Type

Description	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
SFR	3,080	\$512,342,619	79.06
PUD	409	\$87,212,241	13.46
CONDO	183	\$29,109,242	4.49
2 FAM	71	\$12,674,354	1.96
MANUF	38	\$3,039,863	0.47
HI CONDO	6	\$1,545,650	0.24
3 FAM	9	\$1,472,511	0.23
4 FAM	3	\$625,550	0.10
	3,799	\$648,022,031	100.00

Loan Purpose

Description	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
RFCO	2,571	\$456,149,955	70.39
PURCH	856	\$127,309,688	19.65
REFI	372	\$64,562,387	9.96
	3,799	\$648,022,031	100.00

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**Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5**

Group 1 and Group 2 Mortgage Loans

Occupancy

Occupancy Type	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
OOC	3,709	\$638,416,858	98.52
NOO	74	\$7,045,117	1.09
2ND HM	16	\$2,560,056	0.40
	3,799	\$648,022,031	100.00

Document Type

Document Type	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
FULL DOC	3,166	\$517,008,328	79.78
STATED	587	\$122,509,549	18.91
SIMPLE	46	\$8,504,154	1.31
	3,799	\$648,022,031	100.00

**Gross Margin
(Excludes 2,221 Fixed Rate Mortgages)**

Range of Gross Margins	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
0.000	1	\$60,400	0.02
0.001 - 1.000	1	\$248,000	0.08
4.001 - 5.000	31	\$6,824,925	2.32
5.001 - 6.000	595	\$127,410,759	43.36
6.001 - 7.000	586	\$107,320,310	36.53
7.001 - 8.000	249	\$39,597,158	13.48
8.001 - 9.000	58	\$7,107,974	2.42
9.001 - 10.000	32	\$3,128,668	1.06
10.001 - 11.000	15	\$1,495,651	0.51
11.001 - 12.000	8	\$511,828	0.17
12.001 - 13.000	2	\$105,650	0.04
	1,578	\$293,811,322	100.00

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**Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5**

Group 1 and Group 2 Mortgage Loans

**Next Rate Adjustment Date
(Excludes 2,221 Fixed Rate Mortgages)**

Next Rate Adjustment Date	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
02/03	1	\$200,266	0.07
03/03	1	\$292,752	0.10
04/03	2	\$356,992	0.12
05/03	2	\$407,250	0.14
04/04	3	\$624,469	0.21
05/04	2	\$274,670	0.09
06/04	1	\$64,311	0.02
07/04	5	\$675,851	0.23
08/04	18	\$2,691,683	0.92
09/04	71	\$9,418,407	3.21
10/04	148	\$30,954,165	10.54
11/04	540	\$104,383,069	35.53
12/04	7	\$1,219,760	0.42
05/05	1	\$262,584	0.09
07/05	2	\$195,919	0.07
08/05	3	\$517,922	0.18
09/05	13	\$1,960,147	0.67
10/05	77	\$16,726,819	5.69
11/05	676	\$122,040,285	41.54
12/05	5	\$544,000	0.19
	1,578	\$293,811,322	100.00

**Range of Months to Roll
(Excludes 2,221 Fixed Rate Mortgages)**

Month Number Range	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
0 - 6	6	\$1,257,260	0.43
13 - 18	5	\$899,140	0.31
19 - 24	790	\$149,407,246	50.85
25 - 31	1	\$262,584	0.09
32 - 37	776	\$141,985,092	48.33
	1,578	\$293,811,322	100.00

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**Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5**

Group 1 and Group 2 Mortgage Loans

Range of Lifetime Rate Caps (%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
11.001 - 11.500	2	\$372,302	0.13
11.501 - 12.000	6	\$1,271,427	0.43
12.001 - 12.500	19	\$4,598,327	1.57
12.501 - 13.000	51	\$12,583,924	4.28
13.001 - 13.500	97	\$23,915,029	8.14
13.501 - 14.000	304	\$72,373,126	24.63
14.001 - 14.500	265	\$55,564,061	18.91
14.501 - 15.000	263	\$45,390,077	15.45
15.001 - 15.500	197	\$32,420,812	11.03
15.501 - 16.000	147	\$21,261,684	7.24
16.001 - 16.500	74	\$10,075,774	3.43
16.501 - 17.000	64	\$7,062,250	2.40
17.001 - 17.500	36	\$3,119,617	1.06
17.501 - 18.000	20	\$1,522,822	0.52
18.001 - 18.500	13	\$936,457	0.32
18.501 - 19.000	11	\$786,927	0.27
19.001 - 19.500	4	\$251,906	0.09
19.501 - 20.000	2	\$126,500	0.04
20.001+	3	\$178,300	0.06
	1,578	\$293,811,322	100.00

**Initial Periodic Rate Cap
(Excludes 2,221 Fixed Rate Mortgages)**

Initial Periodic Rate Cap (%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
1.000	18	\$3,204,049	1.09
1.200	1	\$303,245	0.10
1.500	1,282	\$242,219,387	82.44
2.000	5	\$670,560	0.23
3.000	272	\$47,414,082	16.14
	1,578	\$293,811,322	100.00

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**Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5**

Group 1 and Group 2 Mortgage Loans

**Subsequent Periodic Rate Cap
(Excludes 2,221 Fixed Rate Mortgages)**

Subsequent Periodic Rate Cap (%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
1.000	233	\$40,229,380	13.69
1.500	1,340	\$252,495,686	85.94
2.000	1	\$305,743	0.10
3.000	4	\$780,513	0.27
	1,578	\$293,811,322	100.00

**Lifetime Rate Floor
(Excludes 2,221 Fixed Rate Mortgages)**

Range of Lifetime Rate Floors (%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
5.001 - 6.000	24	\$6,929,963	2.36
6.001 - 7.000	395	\$95,448,256	32.49
7.001 - 8.000	560	\$108,661,531	36.98
8.001 - 9.000	361	\$57,305,066	19.50
9.001 - 10.000	143	\$18,006,283	6.13
10.001 - 11.000	60	\$5,106,925	1.74
11.001 - 12.000	26	\$1,796,592	0.61
12.001 - 13.000	6	\$378,406	0.13
13.001 - 14.000	2	\$148,200	0.05
14.001 - 15.000	1	\$30,100	0.01
	1,578	\$293,811,322	100.00

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**Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5**

Group 1 Mortgage Loans (Fixed and ARM)

**Summary of Loans in Statistic Calculation Pool
(As of Calculation Date)**

Range

Total Number of Loans	2,648		
Total Outstanding Loan Balance	\$464,815,664		
Average Loan Balance	\$175,535	\$9,955	to \$750,000
WA Mortgage Rate	7.673%	4.500%	to 17.500%
Net WAC	7.032%	3.991%	to 16.991%
ARM Characteristics			
WA Gross Margin	6.402%	0.000%	to 12.750%
WA Months to First Roll	29	3	to 36
WA First Periodic Cap	1.737%	1.000%	to 3.000%
WA Subsequent Periodic Cap	1.436%	1.000%	to 3.000%
WA Lifetime Cap	14.542%	11.125%	to 21.375%
WA Lifetime Floor	7.655%	5.125%	to 14.375%
WA Original Term (months)	354	120	to 360
WA Remaining Term (months)	353	119	to 360
WA LTV	79.46%	2.18%	to 100.00%
WA FICO	611		
Percentage of Pool with Prepayment Penalties at Loan Orig	84.40%		
Percentage of Pool Secured by: 1st Liens	98.82%		
Percentage of Pool Secured by: 2nd Liens	1.18%		

<u>Top 5 States:</u>	<u>Top 5 Prop:</u>	<u>Doc Types:</u>	<u>Purpose Codes</u>	<u>Occ Codes</u>	<u>Grades</u>	<u>Orig PP Term</u>
CA: 44.52%	SFR: 77.52%	FULL DOC: 79.97%	RFCO: 66.86%	OOC: 98.44%	A: 64.89%	0: 15.60%
FL: 5.05%	PUD: 14.84%	STATED: 18.81%	PURCH: 22.98%	NOO: 1.15%	A-: 13.83%	12: 1.79%
MI: 4.40%	CONDO: 4.71%	SIMPLE: 1.22%	REFI: 10.16%	2ND: 0.41%	B: 12.40%	24: 30.37%
NY: 3.18%	2 FAM: 1.90%				C: 5.97%	30: 0.14%
TX: 3.09%	MANUF: 0.42%				C-: 2.29%	36: 27.80%
					D: 0.61%	60: 24.30%

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Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5

Group 1 Mortgage Loans (Fixed and ARM)

Loan Programs

Description	Number of Loans	Principal Balance	% Of Aggregate
			Principal Balance
6MO LIBOR	6	\$1,257,260	0.27
2/28 LIBOR	795	\$150,306,386	32.34
3/27 LIBOR	777	\$142,247,677	30.60
FIXED 15YR - CC	11	\$1,265,167	0.27
FIXED 15YR	58	\$6,752,572	1.45
FIXED 20YR	7	\$382,358	0.08
FIXED 25YR	1	\$170,000	0.04
FIXED 30YR - CC	199	\$39,229,338	8.44
FIXED 30YR	628	\$115,412,194	24.83
FIXED 10YR - 2nd	7	\$137,689	0.03
FIXED 15YR - 2nd	94	\$3,384,586	0.73
FIXED 20YR - 2nd	8	\$479,698	0.10
FIX30/15 BAL	21	\$2,314,444	0.50
FIX30/15 BAL - 2nd	36	\$1,476,297	0.32
	2,648	\$464,815,664	100.00

Principal Balances

Range of Principal Balances (\$)	Number of Loans	Principal Balance	% Of Aggregate
			Principal Balance
\$ 0.01 to \$25,000	54	\$1,035,770	0.22
\$ 25,000.01 to \$50,000	159	\$6,070,059	1.31
\$ 50,000.01 to \$75,000	290	\$18,380,284	3.95
\$ 75,000.01 to \$100,000	275	\$24,122,341	5.19
\$100,000.01 to \$150,000	528	\$65,272,936	14.04
\$150,000.01 to \$200,000	462	\$80,258,408	17.27
\$200,000.01 to \$250,000	288	\$64,576,377	13.89
\$250,000.01 to \$300,000	188	\$51,362,317	11.05
\$300,000.01 to \$350,000	165	\$53,385,506	11.49
\$350,000.01 to \$400,000	127	\$47,701,578	10.26
\$400,000.01 to \$450,000	55	\$23,491,217	5.05
\$450,000.01 to \$500,000	39	\$18,887,075	4.06
\$500,000.01 to \$550,000	9	\$4,741,951	1.02
\$550,000.01 to \$600,000	4	\$2,251,051	0.48
\$600,000.01 to \$650,000	4	\$2,528,795	0.54
\$700,000.01 to \$750,000	1	\$750,000	0.16
	2,648	\$464,815,664	100.00

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Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5

Group 1 Mortgage Loans (Fixed and ARM)

Mortgage Rates

Range of Mortgage Rates (%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
4.001 - 4.500	5	\$1,552,000	0.33
5.001 - 5.500	2	\$535,000	0.12
5.501 - 6.000	36	\$10,796,575	2.32
6.001 - 6.500	134	\$33,883,916	7.29
6.501 - 7.000	478	\$114,019,096	24.53
7.001 - 7.500	421	\$88,257,222	18.99
7.501 - 8.000	523	\$94,202,613	20.27
8.001 - 8.500	310	\$49,619,224	10.68
8.501 - 9.000	227	\$30,829,053	6.63
9.001 - 9.500	118	\$14,747,846	3.17
9.501 - 10.000	112	\$11,208,941	2.41
10.001 - 10.500	56	\$4,744,311	1.02
10.501 - 11.000	53	\$2,904,318	0.62
11.001 - 11.500	34	\$1,794,070	0.39
11.501 - 12.000	77	\$3,318,897	0.71
12.001 - 12.500	19	\$897,012	0.19
12.501 - 13.000	8	\$392,284	0.08
13.001 - 13.500	11	\$388,803	0.08
13.501 - 14.000	5	\$220,566	0.05
14.001 - 14.500	10	\$252,091	0.05
14.501 - 15.000	3	\$94,005	0.02
15.001 - 15.500	1	\$28,306	0.01
16.001 - 16.500	2	\$58,065	0.01
16.501 - 17.000	1	\$31,876	0.01
17.001 - 17.500	2	\$39,576	0.01
	2,648	\$464,815,664	100.00

Months Remaining to Maturity

Months Remaining to Maturity	Number of Loans	Principal Balance	% of Aggregate Principal Balance
1 - 120	7	\$137,689	0.03
121 - 180	220	\$15,193,066	3.27
181 - 300	17	\$1,194,803	0.26
301 - 360	2,404	\$448,290,106	96.44
	2,648	\$464,815,664	100.00

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Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5

Group 1 Mortgage Loans (Fixed and ARM)

Loan-to-Value Ratios (Includes CLTVs for 2nd Liens)

Range of LTVs(%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
50.00 or Less	100	\$12,645,114	2.72
50.01-55.00	43	\$6,758,215	1.45
55.01-60.00	71	\$11,102,900	2.39
60.01-65.00	128	\$21,884,483	4.71
65.01-70.00	209	\$36,300,370	7.81
70.01-75.00	307	\$53,296,909	11.47
75.01-80.00	628	\$114,083,228	24.54
80.01-85.00	385	\$73,946,737	15.91
85.01-90.00	514	\$98,616,053	21.22
90.01-95.00	123	\$24,292,406	5.23
95.01-100.00	140	\$11,889,249	2.56
	2,648	\$464,815,664	100.00

Geographic Distribution

State	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
AL	32	\$3,675,353	0.79
AZ	41	\$5,036,209	1.08
AR	8	\$798,435	0.17
CA	890	\$206,931,575	44.52
CO	44	\$9,715,684	2.09
CT	21	\$4,807,144	1.03
DE	4	\$534,016	0.11
FL	178	\$23,480,159	5.05
GA	84	\$12,462,935	2.68
HI	20	\$4,429,548	0.95
ID	9	\$1,413,848	0.30
IL	41	\$8,383,737	1.80
IN	25	\$2,331,237	0.50
IA	2	\$130,981	0.03
KS	25	\$3,062,156	0.66
KY	18	\$1,409,688	0.30
LA	38	\$4,341,237	0.93
ME	3	\$318,090	0.07
MD	50	\$9,480,292	2.04
MA	77	\$13,366,837	2.88
MI	179	\$20,443,719	4.40
MN	34	\$5,676,253	1.22

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Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5

Group 1 Mortgage Loans (Fixed and ARM)

Geographic Distribution

State	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
MS	6	\$461,812	0.10
MO	57	\$5,148,342	1.11
MT	2	\$198,100	0.04
NE	3	\$630,630	0.14
NV	32	\$5,035,242	1.08
NH	26	\$4,481,646	0.96
NJ	54	\$11,186,637	2.41
NM	6	\$819,929	0.18
NY	74	\$14,778,057	3.18
NC	15	\$1,941,754	0.42
OH	65	\$8,248,700	1.77
OK	20	\$1,579,677	0.34
OR	37	\$4,795,414	1.03
PA	57	\$6,167,460	1.33
RI	9	\$1,248,719	0.27
SC	7	\$902,002	0.19
SD	2	\$197,226	0.04
TN	60	\$7,611,187	1.64
TX	101	\$14,352,823	3.09
UT	34	\$6,566,782	1.41
VT	3	\$438,373	0.09
VA	49	\$9,345,421	2.01
WA	75	\$13,748,223	2.96
WV	2	\$105,705	0.02
WI	27	\$2,465,816	0.53
WY	2	\$130,852	0.03
	2,648	\$464,815,664	100.00

FICO Ranges

FICO Range	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
801 - 820	1	\$246,000	0.05
781 - 800	10	\$2,067,272	0.44
761 - 780	10	\$2,715,551	0.58
741 - 760	19	\$3,629,636	0.78
721 - 740	26	\$6,493,951	1.40
701 - 720	54	\$9,897,563	2.13
681 - 700	76	\$15,148,349	3.26

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**Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5**

Group 1 Mortgage Loans (Fixed and ARM)

FICO Ranges

FICO Range	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
661 - 680	139	\$25,831,740	5.56
641 - 660	269	\$48,823,777	10.50
621 - 640	382	\$63,911,459	13.75
601 - 620	434	\$80,480,102	17.31
581 - 600	412	\$76,490,766	16.46
561 - 580	321	\$34,355,758	11.69
541 - 560	268	\$43,438,871	9.35
521 - 540	150	\$21,416,757	4.61
501 - 520	67	\$8,458,494	1.82
500 or Less	4	\$491,200	0.11
NOT SCORED	6	\$918,420	0.20
	2,648	\$464,815,664	100.00

Property Type

Description	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
SFR	2,117	\$360,332,475	77.52
PUD	311	\$68,987,166	14.84
CONDO	135	\$21,873,802	4.71
2 FAM	47	\$8,837,059	1.90
MANUF	25	\$1,961,600	0.42
HI CONDO	4	\$1,397,500	0.30
3 FAM	7	\$975,511	0.21
4 FAM	2	\$450,550	0.10
	2,648	\$464,815,664	100.00

Loan Purpose

Description	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
RFCO	1,753	\$310,794,303	66.86
PURCH	632	\$106,795,595	22.98
REFI	263	\$47,225,766	10.16
	2,648	\$464,815,664	100.00

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Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5

Group 1 Mortgage Loans (Fixed and ARM)

Occupancy

Occupancy Type	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
OOC	2,581	\$457,576,396	98.44
NOO	55	\$5,324,112	1.15
2ND HM	12	\$1,915,157	0.41
	2,648	\$464,815,664	100.00

Document Type

Document Type	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
FULL DOC	2,212	\$371,732,724	79.97
STATED	407	\$87,410,023	18.81
SIMPLE	29	\$5,672,918	1.22
	2,648	\$464,815,664	100.00

Gross Margin
(Excludes 1,070 Fixed Rate Mortgages)

Range of Gross Margins	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
0.000	1	\$60,400	0.02
0.001 - 1.000	1	\$248,000	0.08
4.001 - 5.000	31	\$6,824,925	2.32
5.001 - 6.000	595	\$127,410,759	43.36
6.001 - 7.000	586	\$107,320,310	36.53
7.001 - 8.000	249	\$39,597,158	13.48
8.001 - 9.000	58	\$7,107,974	2.42
9.001 - 10.000	32	\$3,128,668	1.06
10.001 - 11.000	15	\$1,495,651	0.51
11.001 - 12.000	8	\$511,828	0.17
12.001 - 13.000	2	\$105,650	0.04
	1,578	\$293,811,322	100.00

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Computational Materials For

Countrywide Asset-Backed Certificates, Series 2002-5

Group 1 Mortgage Loans (Fixed and ARM)

Next Rate Adjustment Date (Excludes 1,070 Fixed Rate Mortgages)

Next Rate Adjustment Date	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
02/03	1	\$200,266	0.07
03/03	1	\$292,752	0.10
04/03	2	\$356,992	0.12
05/03	2	\$407,250	0.14
04/04	3	\$624,469	0.21
05/04	2	\$274,670	0.09
06/04	1	\$64,311	0.02
07/04	5	\$675,851	0.23
08/04	18	\$2,691,683	0.92
09/04	71	\$9,418,407	3.21
10/04	148	\$30,954,165	10.54
11/04	540	\$104,383,069	35.53
12/04	7	\$1,219,760	0.42
03/05	1	\$262,584	0.09
07/05	2	\$195,919	0.07
08/05	3	\$517,922	0.18
09/05	13	\$1,960,147	0.67
10/05	77	\$16,726,819	5.69
11/05	676	\$122,040,285	41.54
12/05	5	\$544,000	0.19
	1,578	\$293,811,322	100.00

Range of Months to Roll (Excludes 1,070 Fixed Rate Mortgages)

Month Number Range	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
0 - 6	6	\$1,257,260	0.43
13 - 18	5	\$899,140	0.31
19 - 24	790	\$149,407,246	50.85
25 - 31	1	\$262,584	0.09
32 - 37	776	\$141,985,092	48.33
	1,578	\$293,811,322	100.00

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**Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5**

Group 1 Mortgage Loans (Fixed and ARM)

Range of Lifetime Rate Caps (%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
11.001 - 11.500	2	\$372,302	0.13
11.501 - 12.000	6	\$1,271,427	0.43
12.001 - 12.500	19	\$4,598,327	1.57
12.501 - 13.000	51	\$12,583,924	4.28
13.001 - 13.500	97	\$23,915,029	8.14
13.501 - 14.000	304	\$72,373,126	24.63
14.001 - 14.500	265	\$55,564,061	18.91
14.501 - 15.000	263	\$45,390,077	15.45
15.001 - 15.500	197	\$32,420,812	11.03
15.501 - 16.000	147	\$21,261,684	7.24
16.001 - 16.500	74	\$10,075,774	3.43
16.501 - 17.000	64	\$7,062,250	2.40
17.000 - 17.500	36	\$3,119,617	1.06
17.501 - 18.000	20	\$1,522,822	0.52
18.001 - 18.500	13	\$936,457	0.32
18.501 - 19.000	11	\$786,927	0.27
19.001 - 19.500	4	\$251,906	0.09
19.501 - 20.000	2	\$126,500	0.04
20.001+	3	\$178,300	0.06
	1,578	\$293,811,322	100.00

**Initial Periodic Rate Cap
(Excludes 1,070 Fixed Rate Mortgages)**

Initial Periodic Rate Cap (%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
1.000	18	\$3,204,049	1.09
1.200	1	\$303,245	0.10
1.500	1,282	\$242,219,387	82.44
2.000	5	\$670,560	0.23
3.000	272	\$47,414,082	16.14
	1,578	\$293,811,322	100.00

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**Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5**

Group 1 Mortgage Loans (Fixed and ARM)

**Subsequent Periodic Rate Cap
(Excludes 1,070 Fixed Rate Mortgages)**

Subsequent Periodic Rate Cap (%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
1.000	233	\$40,229,380	13.69
1.500	1,340	\$252,495,686	85.94
2.000	1	\$305,743	0.10
3.000	4	\$780,513	0.27
	1,578	\$293,811,322	100.00

**Lifetime Rate Floor
(Excludes 1,070 Fixed Rate Mortgages)**

Range of Lifetime Rate Floors (%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
5.001 - 6.000	24	\$6,929,963	2.36
6.001 - 7.000	395	\$95,448,256	32.49
7.001 - 8.000	560	\$108,661,531	36.98
8.001 - 9.000	361	\$57,305,066	19.50
9.001 - 10.000	143	\$18,006,283	6.13
10.001 - 11.000	60	\$5,106,925	1.74
11.001 - 12.000	26	\$1,796,592	0.61
12.001 - 13.000	6	\$378,406	0.13
13.001 - 14.000	2	\$148,200	0.05
14.001 - 15.000	1	\$30,100	0.01
	1,578	\$293,811,322	100.00

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**Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5**

Sub-Group 1-B Mortgage Loans (Conforming and Non-Conforming)

**Summary of Loans in Statistic Calculation Pool
(As of Calculation Date)**

Range

Total Number of Loans	816		
Total Outstanding Loan Balance	\$184,675,541		
Average Loan Balance	\$226,318	\$9,955	to \$750,000
WA Mortgage Rate	7.619%	4.500%	to 17.500%
Net WAC	6.987%	3.991%	to 16.991%
ARM Characteristics			
WA Gross Margin	6.469%	4.875%	to 12.750%
WA Months to First Roll	29	17	to 36
WA First Periodic Cap	1.753%	1.000%	to 3.000%
WA Subsequent Periodic Cap	1.438%	1.000%	to 3.000%
WA Lifetime Cap	14.483%	12.250%	to 21.375%
WA Lifetime Floor	7.572%	5.500%	to 14.375%
WA Original Term (months)	353	120	to 360
WA Remaining Term (months)	352	119	to 360
WA LTV	80.78%	13.22%	to 100.00%
 WA FICO	 617		
 Percentage of Pool with Prepayment Penalties at Loan Orig	 82.96%		
Percentage of Pool Secured by: 1st Liens	97.03%		
Percentage of Pool Secured by: 2nd Liens	2.97%		

<u>Top 5 States:</u>	<u>Top 5 Prop:</u>	<u>Doc Types:</u>	<u>Purpose Codes</u>	<u>Occ Codes</u>	<u>Grades</u>	<u>Orig PP Term</u>
CA: 47.60%	SFR: 74.32%	FULL DOC: 78.41%	RFCO: 58.26%	OOC: 99.13%	A: 71.71%	0: 17.04%
MI: 5.06%	PUD: 20.80%	STATED: 19.91%	PURCH: 27.59%	NOO: 0.45%	A-: 12.94%	12: 1.48%
FL: 4.08%	CONDO: 3.06%	SIMPLE: 1.68%	REFI: 14.15%	2ND: 0.42%	B: 9.43%	24: 31.94%
TX: 4.05%	MANUF: 1.06%				C: 4.49%	30: 0.34%
VA: 3.37%	2 FAM: 0.47%				C-: 1.18%	36: 27.16%
					D: 0.24%	60: 22.04%

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Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5

Sub-Group 1-B Mortgage Loans (Conforming and Non-Conforming)

Loan Programs

Description	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
2/28 LIBOR	232	\$62,249,847	33.71
3/27 LIBOR	215	\$56,883,429	30.80
FIXED 15YR - CC	1	\$81,264	0.04
FIXED 15YR	11	\$1,284,483	0.70
FIXED 30YR - CC	50	\$15,051,608	8.15
FIXED 30YR	158	\$43,062,771	23.32
FIXED 10YR - 2nd	7	\$137,689	0.07
FIXED 15YR - 2nd	94	\$3,384,586	1.83
FIXED 20YR - 2nd	8	\$479,698	0.26
FDX30/15 BAL	4	\$583,869	0.32
FDX30/15 BAL - 2nd	36	\$1,476,297	0.80
	816	\$184,675,541	100.00

Principal Balances

Range of Principal Balances (\$)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
\$ 0.01 to \$25,000	54	\$1,035,770	0.56
\$ 25,000.01 to \$50,000	102	\$3,769,328	2.04
\$ 50,000.01 to \$75,000	91	\$5,723,972	3.10
\$ 75,000.01 to \$100,000	47	\$4,022,076	2.18
\$100,000.01 to \$150,000	66	\$8,081,128	4.38
\$150,000.01 to \$200,000	43	\$7,468,350	4.04
\$200,000.01 to \$250,000	14	\$3,215,384	1.74
\$250,000.01 to \$300,000	11	\$2,921,267	1.58
\$300,000.01 to \$350,000	153	\$49,618,342	26.87
\$350,000.01 to \$400,000	123	\$46,169,834	25.00
\$400,000.01 to \$450,000	55	\$23,491,217	12.72
\$450,000.01 to \$500,000	39	\$18,887,075	10.23
\$500,000.01 to \$550,000	9	\$4,741,951	2.57
\$550,000.01 to \$600,000	4	\$2,251,051	1.22
\$600,000.01 to \$650,000	4	\$2,528,795	1.37
\$700,000.01 to \$750,000	1	\$750,000	0.41
	816	\$184,675,541	100.00

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Sub-Group 1-B Mortgage Loans (Conforming and Non-Conforming)

Mortgage Rates

Range of Mortgage Rates (%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
4.001 - 4.500	3	\$998,000	0.54
5.001 - 5.500	1	\$385,000	0.21
5.501 - 6.000	15	\$6,453,000	3.49
6.001 - 6.500	42	\$15,552,294	8.42
6.501 - 7.000	149	\$52,247,049	28.29
7.001 - 7.500	110	\$35,297,014	19.11
7.501 - 8.000	122	\$31,745,885	17.19
8.001 - 8.500	59	\$14,334,101	7.76
8.501 - 9.000	59	\$10,505,717	5.69
9.001 - 9.500	40	\$6,009,649	3.25
9.501 - 10.000	29	\$2,707,650	1.47
10.001 - 10.500	15	\$1,325,701	0.72
10.501 - 11.000	28	\$1,188,779	0.64
11.001 - 11.500	17	\$865,147	0.47
11.501 - 12.000	72	\$3,072,187	1.66
12.001 - 12.500	16	\$701,735	0.38
12.501 - 13.000	4	\$173,345	0.09
13.001 - 13.500	11	\$388,803	0.21
13.501 - 14.000	5	\$220,566	0.12
14.001 - 14.500	10	\$252,091	0.14
14.501 - 15.000	3	\$94,005	0.05
15.001 - 15.500	1	\$28,306	0.02
16.001 - 16.500	2	\$58,065	0.03
16.501 - 17.000	1	\$31,876	0.02
17.001 - 17.500	2	\$39,576	0.02
	816	\$184,675,541	100.00

Months Remaining to Maturity

Months Remaining to Maturity	Number of Loans	Principal Balance	% of Aggregate Principal Balance
1 - 120	7	\$137,689	0.07
121 - 180	146	\$6,810,499	3.69
181 - 300	8	\$479,698	0.26
301 - 360	655	\$177,247,655	95.98
	816	\$184,675,541	100.00

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Sub-Group 1-B Mortgage Loans (Conforming and Non-Conforming)

Loan-to-Value Ratios (Includes CLTVs for 2nd Liens)

Range of LTV(%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
50.00 or Less	26	\$4,281,414	2.32
50.01-55.00	13	\$1,963,160	1.06
55.01-60.00	16	\$3,797,012	2.06
60.01-65.00	32	\$7,779,769	4.21
65.01-70.00	63	\$14,648,739	7.93
70.01-75.00	83	\$19,557,822	10.59
75.01-80.00	154	\$40,261,143	21.80
80.01-85.00	115	\$29,953,931	16.22
85.01-90.00	143	\$40,273,789	21.81
90.01-95.00	37	\$10,957,084	5.93
95.01-100.00	134	\$11,201,676	6.07
	816	\$184,675,541	100.00

Geographic Distribution

State	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
AL	6	\$1,088,609	0.59
AZ	12	\$1,578,115	0.85
AR	2	\$63,980	0.03
CA	280	\$87,897,954	47.60
CO	19	\$5,473,316	2.96
CT	6	\$2,001,502	1.08
DE	1	\$14,944	0.01
FL	53	\$7,536,135	4.08
GA	24	\$5,269,072	2.85
HI	3	\$184,100	0.10
ID	2	\$524,748	0.28
IL	11	\$4,241,254	2.30
IN	7	\$904,265	0.49
KS	3	\$430,209	0.23
KY	5	\$211,329	0.11
LA	6	\$1,363,281	0.74
MD	16	\$3,526,019	1.91
MA	17	\$3,072,554	1.66
MI	81	\$9,348,228	5.06
MN	6	\$1,536,354	0.83
MS	2	\$122,587	0.07

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Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5

Sub-Group 1-B Mortgage Loans (Conforming and Non-Conforming)

Geographic Distribution

State	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
MO	13	\$1,071,507	0.58
NE	1	\$498,630	0.27
NV	11	\$2,160,665	1.17
NH	6	\$1,458,200	0.79
NJ	22	\$5,784,526	3.13
NM	2	\$195,989	0.11
NY	20	\$4,938,742	2.67
NC	4	\$725,485	0.39
OH	20	\$3,079,115	1.67
OK	3	\$53,328	0.03
OR	12	\$1,541,947	0.83
PA	12	\$1,435,311	0.78
RI	1	\$328,500	0.18
SC	2	\$198,968	0.11
SD	2	\$197,226	0.11
TN	14	\$1,890,206	1.02
TX	36	\$7,487,682	4.05
UT	8	\$2,607,574	1.41
VT	1	\$38,123	0.02
VA	27	\$6,219,497	3.37
WA	18	\$4,888,364	2.65
WV	1	\$42,795	0.02
WI	16	\$1,313,750	0.71
WY	2	\$130,852	0.07
	816	\$184,675,541	100.00

FICO Ranges

FICO Range	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
781 - 800	8	\$1,607,772	0.87
761 - 780	6	\$1,833,490	0.99
741 - 760	5	\$1,264,152	0.68
721 - 740	11	\$3,171,124	1.72
701 - 720	18	\$3,835,641	2.08
681 - 700	25	\$6,356,915	3.44
661 - 680	55	\$11,717,219	6.34
641 - 660	90	\$20,756,749	11.24

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Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5

Sub-Group 1-B Mortgage Loans (Conforming and Non-Conforming)

FICO Ranges

FICO Range	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
621 - 640	133	\$26,420,469	14.31
601 - 620	134	\$35,059,181	18.98
581 - 600	108	\$28,354,061	15.35
561 - 580	93	\$21,610,499	11.70
541 - 560	71	\$14,411,573	7.80
521 - 540	38	\$5,635,356	3.05
501 - 520	14	\$1,677,919	0.91
500 or Less	1	\$45,000	0.02
NOT SCORED	6	\$918,420	0.50
	816	\$184,675,541	100.00

Property Type

Description	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
SFR	615	\$137,250,164	74.32
PUD	140	\$38,417,463	20.80
CONDO	28	\$5,653,340	3.06
MANUF	25	\$1,961,600	1.06
2 FAM	6	\$859,222	0.47
HI CONDO	1	\$468,750	0.25
3 FAM	1	\$65,001	0.04
	816	\$184,675,541	100.00

Loan Purpose

Description	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
RFCO	431	\$107,588,550	58.26
PURCH	275	\$50,957,497	27.59
REFI	110	\$26,129,493	14.15
	816	\$184,675,541	100.00

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**Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5**

Sub-Group 1-B Mortgage Loans (Conforming and Non-Conforming)

Occupancy

Occupancy Type	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
OOC	801	\$183,068,874	99.13
NOO	13	\$827,087	0.45
2ND HM	2	\$779,580	0.42
	816	\$184,675,541	100.00

Document Type

Document Type	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
FULL DOC	689	\$144,797,469	78.41
STATED	114	\$36,777,757	19.91
SIMPLE	13	\$3,100,315	1.68
	816	\$184,675,541	100.00

**Gross Margin
(Excludes 369 Fixed Rate Mortgages)**

Range of Gross Margins (%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
4.001 - 5.000	8	\$2,873,006	2.41
5.001 - 6.000	164	\$55,605,140	46.67
6.001 - 7.000	135	\$38,695,903	32.48
7.001 - 8.000	49	\$12,147,328	10.20
8.001 - 9.000	34	\$4,570,102	3.84
9.001 - 10.000	32	\$3,128,668	2.63
10.001 - 11.000	15	\$1,495,651	1.26
11.001 - 12.000	8	\$511,828	0.43
12.001 - 13.000	2	\$105,650	0.09
	447	\$119,133,276	100.00

**Next Rate Adjustment Date
(Excludes 369 Fixed Rate Mortgages)**

Next Rate Adjustment Date	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
04/04	1	\$193,590	0.16
08/04	8	\$1,369,167	1.15

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Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5

Sub-Group 1-B Mortgage Loans (Conforming and Non-Conforming)

**Next Rate Adjustment Date
(Excludes 369 Fixed Rate Mortgages)**

Next Rate Adjustment Date	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
09/04	52	\$6,345,794	5.33
10/04	58	\$17,184,043	14.42
11/04	112	\$36,761,252	30.86
12/04	1	\$396,000	0.33
07/05	1	\$66,670	0.06
08/05	2	\$230,762	0.19
09/05	8	\$1,199,054	1.01
10/05	36	\$10,782,733	9.05
11/05	168	\$44,604,210	37.44
	447	\$119,133,276	100.00

**Range of Months to Roll
(Excludes 369 Fixed Rate Mortgages)**

Month Number Range	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
13 - 18	1	\$193,590	0.16
19 - 24	231	\$62,056,257	52.09
32 - 37	215	\$56,883,429	47.75
	447	\$119,133,276	100.00

**Lifetime Rate Cap
(Excludes 369 Fixed Rate Mortgages)**

Range of Lifetime Rate Caps (%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
12.001 - 12.500	5	\$1,858,721	1.56
12.501 - 13.000	14	\$5,539,039	4.65
13.001 - 13.500	29	\$10,804,415	9.07
13.501 - 14.000	97	\$33,771,303	28.35
14.001 - 14.500	73	\$23,758,219	19.94
14.501 - 15.000	61	\$15,178,157	12.74
15.001 - 15.500	50	\$11,660,979	9.79
15.501 - 16.000	43	\$8,073,378	6.78
16.001 - 16.500	23	\$3,757,451	3.15
16.501 - 17.000	15	\$1,772,526	1.49
17.000 - 17.500	9	\$1,016,072	0.85

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Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5

Sub-Group 1-B Mortgage Loans (Conforming and Non-Conforming)

**Lifetime Rate Cap
(Excludes 369 Fixed Rate Mortgages)**

Range of Lifetime Rate Caps (%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
17.501 - 18.000	8	\$550,177	0.46
18.001 - 18.500	6	\$450,582	0.38
18.501 - 19.000	8	\$619,302	0.52
19.001 - 19.500	3	\$144,656	0.12
20.001+	3	\$178,300	0.15
	447	\$119,133,276	100.00

**Initial Periodic Rate Cap
(Excludes 369 Fixed Rate Mortgages)**

Initial Periodic Rate Cap (%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
1.000	4	\$858,580	0.72
1.200	1	\$303,245	0.25
1.500	336	\$97,223,059	81.61
2.000	3	\$508,649	0.43
3.000	103	\$20,239,743	16.99
	447	\$119,133,276	100.00

**Subsequent Periodic Rate Cap
(Excludes 369 Fixed Rate Mortgages)**

Subsequent Periodic Rate Cap (%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
1.000	89	\$16,037,938	13.46
1.500	356	\$102,488,203	86.03
2.000	1	\$305,743	0.26
3.000	1	\$301,392	0.25
	447	\$119,133,276	100.00

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Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5

Sub-Group 1-B Mortgage Loans (Conforming and Non-Conforming)

Range of Lifetime Rate Floors (%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
5.001 - 6.000	9	\$3,975,989	3.34
6.001 - 7.000	125	\$43,861,355	36.82
7.001 - 8.000	138	\$40,859,109	34.30
8.001 - 9.000	96	\$21,269,278	17.85
9.001 - 10.000	41	\$6,145,479	5.16
10.001 - 11.000	17	\$1,595,967	1.34
11.001 - 12.000	15	\$1,103,144	0.93
12.001 - 13.000	3	\$144,656	0.12
13.001 - 14.000	2	\$148,200	0.12
14.001 - 15.000	1	\$30,100	0.03
	447	\$119,133,276	100.00

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Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5

Group 2 Mortgage Loans (Fixed)

**Summary of Loans in Statistic Calculation Pool
(As of Calculation Date)**

Range

Total Number of Loans	1,151		
Total Outstanding Loan Balance	\$183,206,366		
Average Loan Balance	\$159,171	\$6,636	to \$682,300
WA Mortgage Rate	7.689%	4.375%	to 16.375%
Net WAC	6.839%	3.866%	to 15.866%
WA Original Term (months)	341	120	to 360
WA Remaining Term (months)	341	117	to 360
WA LTV	76.42%	5.50%	to 100.00%
WA FICO	617		
Percentage of Pool with Prepayment Penalties at Loan Orig	79.99%		
Percentage of Pool Secured by: 1st Liens	96.71%		
Percentage of Pool Secured by: 2nd Liens	3.29%		

<u>Top 5 States:</u>	<u>Top 5 Prop:</u>	<u>Doc Types:</u>	<u>Purpose Codes</u>	<u>Occ Codes</u>	<u>Grades</u>	<u>Orig PP Term</u>
CA: 50.62%	SFR: 82.97%	FULL DOC: 79.30%	RFCO: 79.34%	OOC: 98.71%	A: 68.18%	0: 20.01%
FL: 6.22%	PUD: 9.95%	STATED: 19.16%	PURCH: 11.20%	NOO: 0.94%	A-: 16.03%	12: 1.32%
NY: 3.75%	CONDO: 3.95%	SIMPLE: 1.55%	REFI: 9.46%	2ND: 0.35%	B: 10.11%	15: 0.03%
MA: 3.33%	2 FAM: 2.09%				C: 3.89%	24: 7.31%
WA: 2.78%	MANUF: 0.59%				C-: 1.73%	36: 12.73%
					D: 0.07%	60: 58.61%

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Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5

Group 2 Mortgage Loans (Fixed)

Loan Programs

Loan Programs	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
FIXED 15YR - CC	18	\$1,901,930	1.04
FIXED 15YR	68	\$7,116,986	3.88
FIXED 20YR	8	\$693,118	0.38
FIXED 30YR - CC	216	\$39,843,455	21.75
FIXED 30YR	658	\$123,891,744	67.62
FIXED 10YR - 2nd	5	\$116,304	0.06
FIXED 15YR - 2nd	114	\$4,098,106	2.24
FIXED 20YR - 2nd	8	\$351,580	0.19
FIX30/15 BAL	22	\$3,725,184	2.03
FIX30/15 BAL - 2nd	34	\$1,467,960	0.80
	1,151	\$183,206,366	100.00

Principal Balances

Range of Principal Balances (\$)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
\$ 0.01 to \$25,000	61	\$1,140,098	0.62
\$ 25,000.01 to \$50,000	109	\$3,970,534	2.17
\$ 50,000.01 to \$75,000	120	\$7,593,532	4.14
\$ 75,000.01 to \$100,000	127	\$11,118,081	6.07
\$100,000.01 to \$150,000	217	\$26,382,375	14.40
\$150,000.01 to \$200,000	196	\$34,301,843	18.72
\$200,000.01 to \$250,000	108	\$24,065,203	13.14
\$250,000.01 to \$300,000	71	\$19,501,102	10.64
\$300,000.01 to \$350,000	59	\$19,113,382	10.43
\$350,000.01 to \$400,000	38	\$14,315,298	7.81
\$400,000.01 to \$450,000	17	\$7,174,711	3.92
\$450,000.01 to \$500,000	16	\$7,733,146	4.22
\$500,000.01 to \$550,000	5	\$2,613,627	1.43
\$550,000.01 to \$600,000	4	\$2,251,548	1.23
\$600,000.01 to \$650,000	2	\$1,249,588	0.68
\$650,000.01 to \$700,000	1	\$682,300	0.37
	1,151	\$183,206,366	100.00

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Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5

Group 2 Mortgage Loans (Fixed)

Mortgage Rates

Range of Mortgage Rates (%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
4.001 - 4.500	5	\$1,502,500	0.82
4.501 - 5.000	1	\$263,625	0.14
5.001 - 5.500	5	\$1,476,567	0.81
5.501 - 6.000	17	\$4,026,494	2.20
6.001 - 6.500	62	\$16,240,932	8.86
6.501 - 7.000	156	\$36,691,073	20.03
7.001 - 7.500	152	\$29,855,537	16.30
7.501 - 8.000	283	\$52,697,861	28.76
8.001 - 8.500	120	\$15,444,987	8.43
8.501 - 9.000	86	\$10,440,180	5.70
9.001 - 9.500	38	\$4,012,597	2.19
9.501 - 10.000	34	\$2,672,215	1.46
10.001 - 10.500	18	\$1,077,325	0.59
10.501 - 11.000	18	\$795,305	0.43
11.001 - 11.500	22	\$907,620	0.50
11.501 - 12.000	90	\$3,357,701	1.83
12.001 - 12.500	7	\$317,214	0.17
12.501 - 13.000	12	\$485,321	0.26
13.001 - 13.500	7	\$288,253	0.16
13.501 - 14.000	3	\$78,964	0.04
14.001 - 14.500	4	\$140,209	0.08
14.501 - 15.000	4	\$146,260	0.08
15.001 - 15.500	6	\$232,624	0.13
16.001 - 16.500	1	\$55,000	0.03
	1,151	\$183,206,366	100.00

Months Remaining to Maturity

Months Remaining to Maturity	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
1 - 120	5	\$116,304	0.06
121 - 180	256	\$18,310,165	9.99
181 - 300	16	\$1,044,699	0.57
301 - 360	874	\$163,735,199	89.37
	1,151	\$183,206,366	100.00

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Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5

Group 2 Mortgage Loans (Fixed)

Loan-to-Value Ratios (Includes CLTVs for 2nd Liens)

Range of LTVs(%)	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
50.00 or Less	80	\$9,768,903	5.33
50.01-55.00	25	\$5,011,334	2.74
55.01-60.00	35	\$7,290,313	3.98
60.01-65.00	50	\$8,979,821	4.90
65.01-70.00	95	\$17,148,983	9.36
70.01-75.00	129	\$24,581,507	13.42
75.01-80.00	232	\$39,882,533	21.77
80.01-85.00	166	\$29,824,592	16.28
85.01-90.00	186	\$30,114,398	16.44
90.01-95.00	37	\$5,568,577	3.04
95.01-100.00	116	\$5,035,405	2.75
	1,151	\$183,206,366	100.00

Geographic Distribution

State	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
AL	7	\$610,127	0.33
AZ	14	\$1,842,282	1.01
AR	3	\$350,203	0.19
CA	429	\$92,741,332	50.62
CO	20	\$3,471,642	1.89
CT	8	\$1,554,873	0.85
DE	2	\$110,380	0.06
FL	107	\$11,391,035	6.22
GA	32	\$3,536,387	1.93
HI	7	\$1,163,100	0.63
ID	7	\$668,625	0.36
IL	8	\$1,322,304	0.72
IN	12	\$1,076,585	0.59
IA	2	\$263,100	0.14
KS	4	\$149,648	0.08
KY	10	\$746,765	0.41
LA	16	\$1,891,050	1.03
ME	6	\$335,822	0.18
MD	19	\$1,964,708	1.07
MA	37	\$6,105,901	3.33

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Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5

Group 2 Mortgage Loans (Fixed)

Geographic Distribution

State	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
MI	31	\$4,210,844	2.30
MN	5	\$1,314,951	0.72
MS	3	\$259,661	0.14
MO	24	\$1,842,300	1.01
MT	3	\$203,235	0.11
NV	16	\$2,498,420	1.36
NH	6	\$847,732	0.46
NJ	19	\$3,582,783	1.96
NM	6	\$1,000,365	0.55
NY	39	\$6,866,276	3.75
NC	14	\$1,805,554	0.99
OH	32	\$2,602,307	1.42
OK	14	\$1,248,450	0.68
OR	10	\$1,580,467	0.86
PA	20	\$2,789,692	1.52
RI	7	\$1,078,333	0.59
SC	8	\$790,735	0.43
SD	1	\$190,000	0.10
TN	24	\$2,141,484	1.17
TX	36	\$3,970,219	2.17
UT	13	\$1,719,882	0.94
VA	28	\$3,540,211	1.93
WA	33	\$5,094,486	2.78
WV	1	\$185,000	0.10
WI	7	\$437,111	0.24
WY	1	\$110,000	0.06
	1,151	\$183,206,366	100.00

FICO Ranges

FICO Range	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
781 - 800	5	\$1,238,132	0.68
761 - 780	3	\$529,260	0.29
741 - 760	11	\$1,740,785	0.95
721 - 740	12	\$3,101,001	1.69
701 - 720	19	\$3,433,547	1.87

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Computational Materials For
Countrywide Asset-Backed Certificates, Series 2002-5

Group 2 Mortgage Loans (Fixed)

FICO Ranges

FICO Range	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
681 - 700	36	\$6,732,167	3.67
661 - 680	73	\$12,860,270	7.02
641 - 660	144	\$21,080,435	11.51
621 - 640	204	\$30,913,093	16.87
601 - 620	191	\$31,689,380	17.30
581 - 600	184	\$28,547,586	15.58
561 - 580	154	\$24,099,989	13.15
541 - 560	60	\$9,092,152	4.96
521 - 540	27	\$4,685,394	2.56
501 - 520	24	\$2,819,699	1.54
500 or Less	3	\$603,476	0.33
NOT SCORED	1	\$40,000	0.02
	1,151	\$183,206,366	100.00

Property Type

Description	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
SFR	963	\$152,010,144	82.97
PUD	98	\$18,225,075	9.95
CONDO	48	\$7,235,440	3.95
2 FAM	24	\$3,837,295	2.09
MANUF	13	\$1,078,263	0.59
3 FAM	2	\$497,000	0.27
4 FAM	1	\$175,000	0.10
HI CONDO	2	\$148,150	0.08
	1,151	\$183,206,366	100.00

Loan Purpose

Description	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
RFCO	818	\$145,355,651	79.34
PURCH	224	\$20,514,093	11.20

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Group 2 Mortgage Loans (Fixed)

Loan Purpose

Description	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
REFI	109	\$17,336,622	9.46
	1,151	\$183,206,366	100.00

Occupancy

Occupancy Type	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
OOC	1,128	\$180,840,462	98.71
NOO	19	\$1,721,005	0.94
2ND HM	4	\$644,899	0.35
	1,151	\$183,206,366	100.00

Document Type

Document Type	Number of Loans	Principal Balance	% Of Aggregate Principal Balance
FULL DOC	954	\$145,275,604	79.30
STATED	180	\$35,099,526	19.16
SIMPLE	17	\$2,831,236	1.55
	1,151	\$183,206,366	100.00

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